

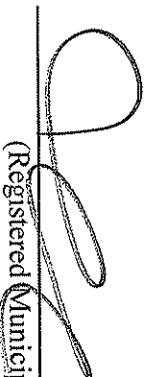
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of LINCOLN PARK as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA

(Firm Name)

401 WANAQUE AVENUE

(address)

POMPTON LAKES, N.J. 07442

(address)

Certified by me

973-835-7900

(Phone Number)

This 23rd day of May, 2012

973-835-6631

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3see
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF LINCOLN PARK

Chief Financial Officer: KERRY GEISLER

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

BOROUGH OF LINCOLN PARK
Municipality

MORRIS
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

(1)	(2)	(3)
Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$ _____	\$ <u>85,169.46</u>	\$ <u>12,256.75</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF LINCOLN PARK
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,197,594.31	
CHANGE FUND	1,150.00	
	3,198,744.31	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	17,366.45	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	319,702.81	
TAX TITLE LIENS	24,736.55	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	1,123,165.00	
SEWER RENTS RECEIVABLE	174,394.38	
SEWER LIENS RECEIVABLE	622.01	
REVENUE ACCOUNTS RECEIVABLE	2,517.78	
DUE FROM:		
OTHER TRUST FUND	4,093.55	
PAYROLL TRUST FUND	1,062.30	
PUBLIC ASSISTANCE TRUST FUND	54.68	
ANIMAL CONTROL TRUST FUND	9,833.49	
GENERAL CAPITAL FUND	715.69	
GRANT FUND	2,279.81	
LIBRARY	39,697.76	
Total Receivables With Full Reserves	1,702,875.81	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	500,000.00	
Total Deferred Charges	500,000.00	
APPROPRIATION RESERVES		816,015.46
ENCUMBRANCES PAYABLE		225,192.23
ACCOUNTS PAYABLE		1,076.08
SEWER OVERPAYMENTS		2,192.39
DUE TO STATE OF NEW JERSEY:		
MARRIAGE SURCHARGE		300.00
BUILDING SURCHARGE		1,103.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
OTHER TRUST FUND		
CASH	1,923,097.05	
INTERFUND - CURRENT FUND		4,093.55
INTERFUND - FEDERAL & STATE GRANT FUND		1,684.97
RESERVE FOR :		
OPEN SPACE		683,806.29
RECYCLING		126,443.81
UNEMPLOYMENT		26,196.62
ESCROW DEPOSITS		419,350.87
SPECIAL LAW ENFORCEMENT		16,021.23
DARE / DRUG ALLIANCE		4,566.06
RESALE FOR SET ASIDE HOUSING		135,065.36
AFFORDABLE HOUSING		113,833.07
FOOD PANTRY		30,829.32
ACORN ONE SET ASIDE HOUSING		32,544.38
STORMWATER MANAGEMENT		126,464.96
P O A A		1,310.79
PUBLIC DEFENDER		4,542.50
MUNICIPAL DONATIONS		70,422.31
OFF DUTY POLICE		40,748.32
L.O.S.A.P.		14,372.64
TAX SALE PREMIUMS		70,800.00
	1,923,097.05	1,923,097.05

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2010	(1) \$	3,700.00
	x	25%
	(2) \$	<u>925.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2011	(3) \$	4,542.50
--	--------	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. RECYCLING	106,216.18	103,309.01	83,081.38	126,443.81
2. HOUSING DEVELOPMENT	283,791.40	2,051.41	4,400.00	281,442.81
3. DEVELOPERS ESCROW	531,450.48	240,704.65	352,804.26	419,350.87
4. FORFEITED PROPERTY	15,905.50	115.73		16,021.23
5. P.O.A.A.	1,216.79	94.00		1,310.79
6. OFF DUTY POLICE	39,160.94	24,646.22	23,058.84	40,748.32
7. MUNICIPAL ALLIANCE	4,566.06			4,566.06
8. TAX SALE PREMIUMS	86,800.00	8,800.00	24,800.00	70,800.00
9. PUBLIC DEFENDER	1,996.50	4,246.00	1,700.00	4,542.50
10. UNEMPLOYMENT	42,042.92	7,364.23	23,210.53	26,196.62
11. DONATIONS	205,547.31	84,544.56	188,840.24	101,251.63
12. OPEN SPACE TRUST	745,611.28	963.70	62,768.69	683,806.29
13. STORM WATER MANAGEMENT	210,765.45	1,073.32	85,373.81	126,464.96
14. L.O.S.A.P.	14,372.64			14,372.64
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	2,289,443.45	477,912.83	850,037.75	1,917,318.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
INTERFUND - CURRENT FUND								-
								-
								-
	-	-	-	-	-	-	-	-

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* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2011
PANDEMIC INFLUENZA PHASE II	385.58					385.58
NJ HEALTH OFFICERS ASSOCIATION - H1N1		10,000.00	10,000.00			
MUNICIPAL ALLIANCE	4,266.44	11,064.00	11,366.62			3,963.82
DRUNK DRIVING ENFORCEMENT FUND		5,354.00		3,565.43		1,788.57
ALCOHOL EDUCATION & REHAB FUND		1,206.00		1,027.11	178.89	
BODY ARMOR GRANT		3,478.97		3,478.97		
CLEAN COMMUNITIES		18,387.50		18,387.50		
RECYCLING TONNAGE GRANT		13,435.35	13,435.00	0.35		0.00
PEC GRANT	6,167.63	6,500.00	5,229.40			7,438.23
MUNICIPAL STORMWATER REG. PROGRAM	2,552.00					2,552.00
NJ TRANSPORTATION TRUST FUND	26,181.46				26,181.46	
NJ TRANSPORTATION TRUST FUND	75,076.04					75,076.04
NJ TRANSPORTATION TRUST FUND		200,000.00				200,000.00
CLICK IT OR TICKET	3,981.88					3,981.88
EECBG - 370 GEORGE COBB LANE		8,250.31				8,250.31
EECBG - 10 BOONTON TURNPIKE		4,053.53				4,053.53
EECBG - 12 BOONTON TURNPIKE		7,696.09				7,696.09

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2011
NJ HEALTH OFFICERS ASSOCIATION		25,000.00	25,000.00			
OVER THE LIMIT UNDER ARREST		4,400.00	4,400.00			
CDBG - WATER BOOSTER STATION		80,000.00				80,000.00
CDBG JACKSONVILLE RD BOOSTER		80,000.00				80,000.00
Totals	118,611.03	478,825.75	69,431.02	26,459.36	26,360.35	475,186.05

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
KEEP KIDS ALIVE DRIVE 25	19.94							19.94
DRUNK DRIVING ENFORCEMENT FUND	4,867.25	5,354.00			2,466.68			7,754.57
MUNICIPAL ALLIANCE								
STATE SHARE	2,298.00		11,064.00		13,362.00			
LOCAL SHARE	6,628.28	2,766.00			60.81			9,333.47
PEDESTRIAN SAFETY RTES TO SCHOOL	500.00							500.00
CLEAN COMMUNITIES	38,461.16	18,387.50			20,733.16			36,115.50
ALCOHOL EDUCATION & REHAB FUND	4,870.64	1,206.00				178.89		5,897.75
PEC GRANT								
STATE SHARE	1,875.20		6,500.00		5,375.20			3,000.00
LOCAL SHARE	1,700.00		1,300.00		45.54			2,954.46
RECYCLING TONNAGE GRANT	18,392.22	13,435.35			378.76			31,448.81
DOMESTIC VIOLENCE GRANT	641.11							641.11
CLICK IT OR TICKET	143.56							143.56
MUNICIPAL STORMWATER PROGRAM	934.09				206.75			727.34
NJ TRANSPORTATION TRUST FUND	27,681.46					27,681.46		
NJ TRANSPORTATION TRUST FUND	70,529.00				28,785.26			41,743.74
NJ TRANSPORTATION TRUST FUND		200,000.00			13,285.00			186,715.00
PANDEMIC INFLUENZA PHASE II	13,253.96				1,825.00			11,428.96
PANDEMIC INFLUENZA PHASE IV		10,000.00			7,185.30			2,814.70

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***LOCAL DISTRICT SCHOOL TAX**

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001- 00	XXXXXXXXXXXX	322,097.50
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002- 00	XXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid	17,553,157.18	
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003- 00	133,391.82	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004- 00		XXXXXXXXXXXX
	17,686,549.00	17,686,549.00

*Not Including Type I school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXXXX	745,611.28
2011 Levy: 81105- 00	XXXXXXXXXXXX	
2011 Added Taxes		
Interest Earned	XXXXXXXXXXXX	963.70
Expenditures	62,768.69	XXXXXXXXXXXX
Balance December 31, 2011	85046- 00	XXXXXXXXXXXX
	683,806.29	746,574.98
	746,574.98	746,574.98

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01 XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02 XXXXXXXXXX	
2011 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03 XXXXXXXXXX	3,367,599.81
County Library	80003- 04 XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	269,799.19
Due County for Added and Omitted Taxes	80003- 05 XXXXXXXXXX	627.24
Paid	3,638,026.24	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	3,638,026.24	3,638,026.24

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2011	80003 - 06 XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX
Fire -	81108 - 00 XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00 XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00 XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00 XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003 - 07 XXXXXXXXXX	-
Paid	80003 - 08 -	XXXXXXXXXX
Balance December 31, 2011	80003 - 09 -	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 02	XXXXXXXXXX
Expended	80004 - 09	XXXXXXXXXX
Balance December 31, 2011	80004 - 10	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2011	80004 - 12	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2011	80004 - 14	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2011	80004 - 16	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	1,120,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget		4,046,509.82	23,741.73
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXXXX	XXXXXXXXXX
		225,859.93	-
		225,859.93	-
Total Miscellaneous Revenue Anticipated	80103-	4,272,369.75	23,741.73
Receipts from Delinquent Taxes	80104-	300,000.46	(21,557.86)
Amount to be Raised by Taxation:			-
(a) Local Tax for Municipal Purposes	80105-	11,752,765.00	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	517,463.00	XXXXXXXXXX
(c) Minimum Library Tax		XXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	12,270,228.00	48,082.95
		17,962,598.21	50,266.82

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	32,737,029.69
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109 - 00	17,364,451.50
Regional School Tax	80119 - 00	XXXXXXXXXX
Regional High School Tax	80110 - 00	XXXXXXXXXX
County Tax	80111 - 00	3,637,399.00
Due County for Added and Omitted Taxes	80112 - 00	627.24
Special District Taxes	80113 - 00	XXXXXXXXXX
Municipal Open Space Tax	80120 - 00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114 - 00	583,759.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	-
Balance for Support of Municipal Budget (or)	80116 - 00	12,318,310.95
*Excess Non-Budget Revenue (see footnote)	80117 - 00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	XXXXXXXXXX
	33,320,788.69	33,320,788.69

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	17,736,738.28
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	225,859.93
Appropriated for 2011 (Budget Statement Item 9)		80012-03	17,962,598.21
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	400,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	18,362,598.21
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	18,362,598.21
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]		80012-08	16,962,823.75
Paid or Charged - Reserve for Uncollected Taxes		80012-09	583,759.00
Reserved		80012-10	816,015.46
Total Expenditures		80012-11	18,362,598.21
Unexpended Balances Canceled (see footnote)		80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit		Credit
Excess of anticipated Revenues:	XXXXXXXXXX		XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01 XXXXXXXXXX		23,744.73
Delinquent Tax Collections	80013 - 02 XXXXXXXXXX		-
Required Collection of Current Taxes	80013 - 03 XXXXXXXXXX		48,082.95
Unexpended Balances of 2011 Budget Appropriations	80013 - 04 XXXXXXXXXX		-
Miscellaneous Revenues Not Anticipated	81113 - XXXXXXXXXX		39,678.36
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 - XXXXXXXXXX		
Payments in Lieu of Taxes on Real Property	81120 - XXXXXXXXXX		
Sale of Municipal Assets	XXXXXXXXXX		
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05 XXXXXXXXXX		519,882.96
Prior Years Interfunds Returned in 2011	80013 - 06 XXXXXXXXXX		69,848.62
Statutory Excess in Dog Fund	XXXXXXXXXX		9,558.40
Cancelled Accounts Payable	XXXXXXXXXX		776.95
Cancelled Grant Reserves	XXXXXXXXXX		27,681.46
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX		XXXXXXXXXX
Balance January 1, 2011	80013 - 07 -		XXXXXXXXXX
Balance December 31, 2011	80013 - 08 XXXXXXXXXX		-
Deficit in Anticipated Revenues:	XXXXXXXXXX		XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09 -		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10 21,557.86		XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11 -		XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12 57,737.28		XXXXXXXXXX
Refund of Prior Year Revenues	93,820.85		XXXXXXXXXX
Cancelled Grant Receivables	26,181.46		XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13 XXXXXXXXXX		-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14 539,953.98		XXXXXXXXXX
	739,251.43		739,251.43

SURPLUS - CURRENT FUND YEAR 2011

	Debit	Credit
1. Balance January 1, 2011	80014 - 01 XXXXXXXXXX	1,939,468.48
2.	XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02 XXXXXXXXXX	539,953.98
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03 1,120,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014 - 04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05 1,359,422.46	XXXXXXXXXX
	2,479,422.46	2,479,422.46

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	3,198,744.31
Investments		80014 - 07	
Sub Total			3,198,744.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,356,688.30
Cash Surplus		80014 - 09	842,056.01
Deficit in Cash Surplus		80014 - 10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	17,366.45	
Deferred Charges #	80014 - 12	500,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets	80014 - 14	517,366.45	
Total	80014 - 15	1,359,422.46	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 33,281,280.05
	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 5,714.82
5a. Subtotal 2011 Levy	\$ 33,286,994.87	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2011 Tax Levy	82106-00	\$ 33,286,994.87
6. Transferred to Tax Title Liens	82107-00	\$ 9,192.40
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 221,076.94
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2010	82121-00	\$ 210,117.52
In 2011 *	82122-00	\$ 32,405,079.98
R.E.A.P. Revenue	_____	_____
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 121,832.19
Total To Line 14	82111-00	\$ 32,737,029.69
11. Total Credits	_____	\$ 32,967,299.03
12. Amount Outstanding December 31, 2011	82120-00	\$ 319,695.84
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5)is 98.35% 82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 32,737,029.69
Less: Reserve for Tax Appeals Pending	_____
State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 32,737,029.69

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	19,796.59	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	28,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	92,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	667.81
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	2,567.80
9. Received in Cash from State	XXXXXXXXXX	121,694.53
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	17,366.45
Due To State of New Jersey	-	XXXXXXXXXX
	142,296.59	142,296.59

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	28,000.00
Line 3	92,750.00
Line 4 & 5	1,750.00
Sub - Total	122,500.00
Less: Line 6 & 7	667.81
To Item 10, Sheet 22	121,832.19

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2011		
A. Taxes	83102 - 00 286,615.52	XXXXXXXXXX
B. Tax Title Liens	83103 - 00 15,592.12	XXXXXXXXXX
2. Canceled:		
A. Taxes	83105 - 00	XXXXXXXXXX
B. Tax Title Liens	83106 - 00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	83108 - 00	XXXXXXXXXX
B. Tax Title Liens	83109 - 00	XXXXXXXXXX
4. Added Taxes	83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	83104 - 00	XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1) XXXXXXXXX
7. Balance Before Cash Payments		
		293,312.47
8. Totals		
		305,290.33
9. Balance Brought Down		
		293,312.47
10. Collected:		
A. Taxes	83116 - 00 278,442.60	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale		
		681.25
12. 2011 Taxes Transferred to Liens		
		9,192.40
13. 2011 Taxes		
		319,695.84
14. Balance December 31, 2011		
A. Taxes	83121 - 00 319,702.81	XXXXXXXXXX
B. Tax Title Liens	83122 - 00 24,736.55	XXXXXXXXXX
15. Totals		
		622,881.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No.10 divided by Item No. 9 is 94.93%)

17. Item No. 14 multiplied by percentage shown above is \$ 326,977.54 and represents the maximum amount that may be anticipated in 2012. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2011	84101 - 00	1,107,365.00 XXXXXXXXXX
2. Foreclosed or Deeded in 2011	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	3,814.91 XXXXXXXXXX
4. Taxes Receivable	84104 - 00	XXXXXXXXXX
5A.	84102 - 00	XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106 - 00	11,988.09 XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX
10. Contract	84110 - 00	XXXXXXXXXX
11. Mortgage	84111 - 00	XXXXXXXXXX
12. Loss on Sales	84112 - 00	XXXXXXXXXX
13. Gain on Sales	84113 - 00	XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	1,123,165.00 XXXXXXXXXX
	1,123,165.00	1,123,165.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2011	84115 - 00	XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX
18.	84118 - 00	XXXXXXXXXX
19. Balance December 31, 2011	84119 - 00	XXXXXXXXXX
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2011	84120 - 00	XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00	XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX
23.	84123 - 00	XXXXXXXXXX
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX
	-	-

Analysis of Sale of Property:

*Total Cash Collected in 2011

(84125 - 00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>		<u>Balance as at Dec. 31, 2011</u>
		<u>Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	
1.	Emergency Authorizations - Municipal *			\$ -
2.	Emergency Authorizations - Schools			\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-

she et 30

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXXXX	
Paid	80034 - 02	XXXXXXXXXX	
Outstanding, December 31, 2011	80034 - 03	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Term Bonds			
	80034 - 04		
2012 Interest on Bonds *	80034 - 05		
TYPE 1 SCHOOL SERIAL BOND			
Outstanding January 1, 2011	80034 - 06	XXXXXXXXXX	
Issued	80034 - 07	XXXXXXXXXX	
Paid	80034 - 08	XXXXXXXXXX	
Outstanding, December 31, 2011	80034 - 09	XXXXXXXXXX	
	-	-	
2012 Interest on Bonds *	80034 - 10		
2012 Bond Maturities - Serial Bonds			
		80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)		80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-		
Total		\$ -		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -	_____
2. Special Emergency Notes	80037 -	_____
3. Tax Anticipation Notes	80038 -	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____
5. _____	_____	_____
6. _____	_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	0.00		0.00			0.00	0.00	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2009 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

She et 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	-	-	-

She et 34a

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
1245 VARIOUS IMPROVEMENTS								
ADMIN / RECREATION IMPROVE.	1,746.84				1,746.84			
1266 VARIOUS IMPROVEMENTS AND ACQ.								
STREETS AND ROADS	6,320.41				920.00		5,400.41	
PARKS AND PLAYGROUNDS	23,389.49				23,389.49			
BOROUGH COUNCIL	5,746.80	973.00			6,719.80			
1281 VARIOUS IMPROVEMENTS AND ACQ.								
ADMINISTRATION	44,290.26				26,830.36		17,459.90	
PUBLIC SAFETY BUILDING	23,301.24				10,577.39		12,723.85	
POLICE	1,880.71						1,880.71	
FIRE DEPARTMENT	0.01						0.01	
STREETS AND ROADS	15,944.09						15,944.09	
HEALTH	2,092.08						2,092.08	
1309/ CONSTRUCTION AND RENOVATION								
1345/ TO BOROUGH BUILDINGS								
1371	1,374,868.84	1,350,000.00			23,096.10		1,351,772.74	1,350,000.00
1311 IMPROVE. TO MUNICIPAL FIELDS	105,517.54				105,373.02		144.52	

She et 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
1327	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW	76,769.34				15,341.74		61,427.60	
	ADMINISTRATION	901.37						901.37	
	RECREATION	14,923.16				13,859.86		1,063.30	
1340	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	4,748.74						4,748.74	
	DPW	9,000.29				9,000.29			
1353	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	250,000.00						250,000.00	
	DPW	53.82				53.82		0.00	
	FIRE DEPARTMENT	1,977.13						1,977.13	
	LIBRARY	9,600.00						9,600.00	
	MISCELLANEOUS	77,241.50						77,241.50	

She et35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
1374	VARIOUS IMPROVEMENTS AND ACQ.								
	BEAVER BROOK RD IMPROVEMENTS	187,104.00						187,104.00	
	PURCHASE OF BACK HOE	13,779.00				12,937.68		841.32	
	PURCHASE OF DUMP TRUCK	9,342.63				9,342.63			
	MAIN STREET SIDEWALKS	35,235.27				29,406.34		5,828.93	
	ELM STREET PARK	35,698.98				13,046.36		22,652.62	
	TURNOUT GEAR	3,524.00						3,524.00	
	FIRE RESCUE RAMS	200.00						200.00	
	FIRE THERMAL CAMERA	2,559.00						2,559.00	
1450	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW		143,934.14			98,595.85			45,338.29
	ROAD IMPROVEMENTS		90,598.35			5,229.00			85,369.35
	FIRE DEPARTMENT	7,425.00	42,075.00			44,658.78			4,841.22
	FIRST AID SQUAD	27,875.00	164,625.00			174,638.18			17,861.82

She e135b

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2011		
		Funded	Unfunded				Funded	Unfunded	
1467	VARIOUS IMPROVEMENTS AND ACQ.								
	ACQUISITION OF PACKER TRUCK			93,500.00	83,000.00			10,500.00	
	ACQUISITION OF LEAF VACUUM			38,500.00			32,725.00	5,775.00	
	ROAD IMPROVEMENTS			110,000.00			93,500.00	16,500.00	
	FIRE DEPARTMENT			550,000.00			467,500.00	82,500.00	
	Total	70000 -	2,373,056.54	1,792,205.49	792,000.00		707,763.53	2,630,812.82	1,618,685.68

She et35c

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2011

	Debit	Credit
Balance - January 1, 2011	80029 -01	196,298.10
Premium on Sale of Bond Anticipation Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03	XXXXXXXXXX
Balance - December 31, 2011	80029 -04	XXXXXXXXXX
	196,298.10	196,298.10

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011

\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)

\$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2012

\$ _____
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement

\$ _____
5. Total of 3 and 4 - Gross Appropriation

\$ _____
6. Less Amount of Special Trust Fund to be Used

\$ _____
7. Net Appropriation Required

\$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2011 was \$ 33,286,994.87
2. Amount of Item 1 Collected in 2011 (*) \$ 32,737,029.69
3. Seventy (70) percent of Item 1 \$ 23,300,896.41
- (*) Including prepayments and overpayments applied.

- B.
1. Did any Maturities of bonded obligations or notes fall due during the year 2011 ?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
1. Cash Deficit 2010 \$ NONE
2. 4% of 2010 Tax Levy for all purposes:
Levy -- = \$
3. Cash Deficit 2011 \$ NONE
4. 4% of 2011 Tax Levy for all purposes:
Levy -- = \$

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes			\$	-
2. County Taxes		\$	-	\$
3. Amount due Special Districts			\$	-
4. Amounts due School Districts for Local School Tax		\$	133,391.82	\$
				133,391.82

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER OPERATING FUND:		
CASH	455,691.76	
CONSUMER ACCOUNTS RECEIVABLE:		
RENTS	171,042.61	
LIENS	443.97	
INTERFUND - WATER CAPITAL FUND	308.68	
INTERFUND - CURRENT FUND		
APPROPRIATION RESERVES		64,977.88
ENCUMBRANCES PAYABLE		72,272.40
ACCRUED INTEREST ON BONDS		8,036.94
WATER RENT OVERPAYMENTS		3,286.29
		148,573.51 "C"
RESERVE FOR RECEIVABLES		171,486.58
FUND BALANCE	627,487.02	307,426.93
	627,487.02	627,487.02

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	468,875.26	
FIXED CAPITAL	3,419,296.40	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	1,270,400.00	
MCIA LOAN PROGRAM BONDS		465,750.00
BOND ANTICIPATION NOTES		674,880.00
INTERFUND - WATER OPERATING FUND		308.68
IMPROVEMENT AUTHORIZATIONS - FUNDED		248,421.54
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		97,458.00
CAPITAL IMPROVEMENT FUND		119,959.29
RESERVE FOR AMORTIZATION		3,485,796.40
DEFERRED RESERVE FOR AMORTIZATION		63,270.00
FUND BALANCE	5,158,571.66	2,727.75
	5,158,571.66	

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts					Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
	NOT APPLICABLE							-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

She et 43

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301- 147,365.00	147,365.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303- 1,871,350.00	1,880,993.60	9,643.60
Fire Hydrant Service	91304- 5,000.00	5,910.74	910.74
Miscellaneous	91305- 75,000.00	84,785.60	9,785.60
Sale of Water Meters			-
Additional Water Rents			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	2,098,715.00	2,119,054.94	20,339.94
Deficit (General Budget)**	91306- 91307-		-
	2,098,715.00	2,119,054.94	20,339.94

** Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2011

Appropriations:	XXXXXXXXXX
Adopted Budget	2,098,715.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,098,715.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,098,715.00
Deduct Expenditures:	
Paid or Charged	2,033,737.12
Reserved	64,977.88
Surplus (General Budget) **	
Total Expenditures	2,098,715.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out **ONLY IF** the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund **TO THE EXTENT OF** the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	46,500.18	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		46,500.18

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	20,339.94
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	46,500.18
Canceled Accounts Payable		XXXXXXXXXX
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	66,840.12	XXXXXXXXXX
	66,840.12	66,840.12

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	387,951.81
Excess in Results of 2011 Operations	XXXXXXXXXX	66,840.12
Amount Appropriated in 2011 Budget - Cash	147,365.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	307,426.93	XXXXXXXXXX
	454,791.93	454,791.93

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		455,691.76
Investments		
Interfund Accounts Receivable		308.68
Subtotal		456,000.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		148,573.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		307,426.93
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		307,426.93

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 229,574.32

Increased by:

Water Rents Levied \$ 1,822,889.28

Decreased by:

Collections \$ 1,878,051.89

Overpayments applied \$ 2,941.71

Transfer to Water Liens \$ 427.39

Other \$ 1,881,420.99

Balance December 31, 2011 \$ 171,042.61

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010 _____

Increased by:

Transfers from Accounts Receivable \$ 427.39

Penalties and Costs \$ 16.58

Other _____ \$ 443.97

Decreased by:

Collections _____

Other _____ \$ -

Balance December 31, 2011 \$ 443.97

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u> Dec. 31, 2010 per Audit <u>Report</u>	<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting from 2011	<u>Balance</u> as at Dec. 31, 2011
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		NOT APPLICABLE	
2. _____			
3. _____			
4. _____			
5. _____			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2012</u>	Appropriated for in Budget of
1. _____	NOT APPLICABLE					
2. _____						
3. _____						
4. _____						

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds *		
Less: Interest Accrued to 12/31/11 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2012		
Required Appropriation 2012		-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY - LOAN**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			
WATER UTILITY - MCIA LOAN PROGRAM BONDS			
Outstanding January 1, 2011	XXXXXXXXXX	465,750.00	
Issued	XXXXXXXXXX	XXXXXXXXXX	
Paid			
Outstanding December 31, 2011	465,750.00	XXXXXXXXXX	
	465,750.00	465,750.00	
2012 Loan Maturities			
2012 Interest on Loans *		\$ 17,212.50	
INTEREST ON MCIA LOAN PROGRAM BONDS-WATER UTILITY BUDGET			
2012 Interest on Loans (*Items)		\$ 17,212.50	
Less: Interest Accrued to 12/31/11 (Trial Balance)		\$ 8,036.94	
Subtotal		\$ 9,175.56	
Add: Interest to be Accrued as of 12/31/2012		\$ 5,020.31	
Required Appropriation 2012			14,195.87

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	1409 VARIOUS IMPROVEMENTS	674,800.00	11/03/11	674,880.00	11/02/12	1.11%		7,470.36	11/02/12
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	TOTALS	674,800.00		674,880.00				7,470.36	

She et 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ 7,470.36
Less: Interest Accrued to 12/31/11 (Trial Balance)	
Subtotal	\$ 7,470.36
Add: Interest to be Accrued as of 12/31/2012	\$ 1,245.06
Required Appropriation - 2012	\$ 8,715.42

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	NOT APPLICABLE							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals	-	-	-

She et 51a

80051 - 01

80051 - 02

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	84,959.29
Received from 2011 Budget Appropriation *	XXXXXXXXXX	35,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	119,959.29	119,959.29

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
	NOT APPLICABLE	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2011	-	-

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

