

Ordinance: #1,504  
Introduced: 4/15/13  
Adopted: 5/20/13  
Effective: 6/9/13

**ORDINANCE 4-13  
BOROUGH OF LINCOLN PARK    CALENDAR YEAR 2013  
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET  
APPROPRIATION LIMITS AND TO  
ESTABLISH A CAP BANK  
(N.J.S.A. 40A:4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.0% unless authorized by Ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

**WHEREAS**, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by Ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

**WHEREAS**, the Borough Council of the Borough of Lincoln Park in the County of Morris finds it advisable and necessary to increase its CY 2013 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

**WHEREAS**, the Borough Council hereby determines that a 1.5% increase in the budget for said year, amounting to \$176,342.67 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

**WHEREAS**, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of

**NOW, THEREFORE, BE IT ORDAINED** by the Borough Council of the Borough of Lincoln Park, in the County of Morris, a majority of the full authorized membership of this Governing Body affirmatively concurring, that, in the CY 2013 budget year, the final appropriations of the Borough of Lincoln Park shall, in accordance with this Ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.50% amounting to \$411,466.24, and that the CY 2013 municipal budget for the Borough of Lincoln Park be approved and Adopted in accordance with this Ordinance; and

**BE IT FURTHER ORDAINED** that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

**BE IT FURTHER ORDAINED**, that a Certified copy of this Ordinance as Introduced be filed with the Director of the Division of Local Government Services within 5 days of Introduction; and

**BE IT FURTHER ORDAINED** that a Certified copy of this Ordinance upon Adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such Adoption.

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James VanDerveer III Deputy Borough Clerk

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Raymond T. Kerwin, Council President

INTRODUCED:

April 15, 2013

PUBLISHED IN DAILY RECORD:

April 21, 2013

PUBLIC HEARING AND ADOPTION:

May 20, 2013

PUBLISHED IN DAILY RECORD

May 26, 2013

EFFECTIVE DATE:

June 9, 2013