ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 10,521
NET VALUATION TAXABLE 2015 1,359,479,100
MUNICODE 1416

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of LINCOLN PARK, County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name [signature]

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KERRY GEISLER, am the Chief Financial Officer, License # N-0580, of the BOROUGH of LINCOLN PARK, County of MORRIS and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature [signature]

Title CHIEF FINANCIAL OFFICER

Address 34 CHAPEL HILL RD, LINCOLN PARK, NJ 07035

Phone Number (973) 694-6100

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH **of** LINCOLN PARK **as of December 31, 2015 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered ~~Municipal Accountant~~)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

973-835-7900
(Phone Number)

973-835-6631
(Phone Number)

Certified by me
This 22nd day of January, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: SALVATORE A. MARINO

Signature: Salvatore A. Marino

Certificate #: ~~14775~~ 009634

Date: 1-26-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF LINCOLN PARK

Chief Financial Officer: KERRY GEISLER

Signature: Kerry L Geisler

Certificate #: N-0580

Date: 1-26-16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22 - 6002031
Fed I.D. #

BOROUGH OF LINCOLN PARK
Municipality

MORRIS
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 853,870.98	$ 740,388.87	$

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $750,000 beginning with Fiscal Year starting 01/01/15. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Kerry L Geist
Signature of Chief Financial Officer

1/26/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,354,928,400.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF LINCOLN PARK
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	5,193,471.32	
CHANGE FUND	1,050.00	
	5,194,521.32	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	13,471.93	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	360,850.24	
TAX TITLE LIENS	65,181.62	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	835,965.00	
SEWER RENTS RECEIVABLE	204,686.82	
REVENUE ACCOUNTS RECEIVABLE	8,304.48	
DUE FROM:		
PAYROLL TRUST FUND	1,883.78	
PUBLIC ASSISTANCE TRUST FUND	1.47	
ANIMAL CONTROL TRUST FUND	9,672.79	
GENERAL CAPITAL FUND	231,219.91	
GRANT FUND	13.58	
LIBRARY	20,300.06	
Total Receivables With Full Reserves	1,738,079.75	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	80,000.00	
Total Deferred Charges	80,000.00	
APPROPRIATION RESERVES		726,603.93
ENCUMBRANCES PAYABLE		351,465.51
ACCOUNTS PAYABLE		10,179.18
SEWER OVERPAYMENTS		3,559.06
DUE TO STATE OF NEW JERSEY:		
MARRIAGE SURCHARGE		375.00
BUILDING SURCHARGE		1,400.00
INTERFUND - OTHER TRUST FUND		74,507.07

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
PREPAID TAXES		220,439.30	
SCHOOL TAX PAYABLE		128,802.26	
RESERVE FOR:			
OUTSIDE LIENS		14,121.51	
FLOOD BUY OUTS		4,394.34	
FLOOD RELATED COSTS		142,021.37	
SALE OF BOROUGH PROPERTY		175,239.09	
REVALUATION OF REAL PROPERTY		17,149.81	
		1,870,257.43	"C"
RESERVE FOR RECEIVABLES		1,738,079.75	
FUND BALANCE		3,417,735.82	
	7,026,073.00	7,026,073.00	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	5,556,807.99	
Taxes Receivable	85002	360,850.24	
Tax Title Liens	85003	65,181.62	
Foreclosed Property	85004	835,965.00	
Other Receivables	85007	489,554.82	
State and Federal Grants Receivable	85006	733,429.26	
Emergencies and Deferred Charges	85005	80,000.00	
Total Assets	85008	8,121,788.93	
Cash Liabilities	85009		2,965,973.36
Reserve for Receivables	85010		1,738,079.75
Fund Balance	85011		3,417,735.82
Total Liabilities, Reserves and Fund Balances	85012		8,121,788.93

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CASH	6,842.10	
INTERFUND - CURRENT FUND		1.47
RESERVE FOR PUBLIC ASSISTANCE		6,840.63
	6,842.10	6,842.10

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
CASH	362,286.67	
STATE AND FEDERAL GRANTS RECEIVABLE	733,429.26	
INTERFUND - CURRENT FUND		13.58
APPROPRIATED RESERVES		1,063,478.03
UNAPPROPRIATED RESERVES		32,224.32
	1,095,715.93	1,095,715.93

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
ANIMAL CONTROL FUND		
CASH	35,412.79	
INTERFUND - CURRENT FUND		9,672.79
DUE TO STATE OF NEW JERSEY		19.20
RESERVE FOR EXPENDITURES		25,720.80
	35,412.79	35,412.79
PAYROLL TRUST FUND		
CASH	51,044.18	
INTERFUND - CURRENT FUND		1,883.78
PAYROLL DEDUCTIONS PAYABLE		49,160.40
	51,044.18	51,044.18
EMERGENCY SERVICES VOLUNTEER LENGTH OF		
SERVICE AWARD PROGRAM		
CASH IN PLAN	1,130,723.57	
CONTRIBUTIONS RECEIVABLE	80,500.00	
NET ASSEST AVAILABLE FOR BENEFITS		1,211,223.57
	1,211,223.57	1,211,223.57

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
OTHER TRUST FUND		
CASH	1,578,600.56	
DUE FROM EMPLOYEES	299.03	
INTERFUND - CURRENT FUND	74,507.07	
RESERVE FOR :		
OPEN SPACE		567,415.42
RECYCLING		174,120.85
UNEMPLOYMENT		21,290.66
ESCROW DEPOSITS		239,383.54
SPECIAL LAW ENFORCEMENT		21,246.23
DARE / DRUG ALLIANCE		7,883.97
RESALE FOR SET ASIDE HOUSING		116,782.92
AFFORDABLE HOUSING		6,693.04
FOOD PANTRY		19,842.18
ACORN ONE SET ASIDE HOUSING		32,982.23
STORMWATER MANAGEMENT		98,571.35
P O A A		1,740.79
MOBILE VIDEO RECORDER		275.00
PUBLIC DEFENDER		5,010.37
MUNICIPAL DONATIONS		64,349.74
OFF DUTY POLICE		7,560.00
L.O.S.A.P.		31,258.37
TAX SALE PREMIUMS		237,000.00
	1,653,406.66	1,653,406.66

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014	(1) $	5,315.00
	x	25%
	(2) $	1,328.75
Municipal Public Defender Trust Cash Balance December 31, 2015	(3) $	5,010.37

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Kerry L. Geisler

Signature: Kerry L Geisler

Certificate #: N-0580

Date: 1-26-16

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. RECYCLING	227,197.54	33,195.10	86,271.79	174,120.85
2. HOUSING DEVELOPMENT	164,356.10	22,924.09	30,822.00	156,458.19
3. ESCROW DEPOSITS	245,759.83	80,686.72	87,063.01	239,383.54
4. FORFEITED PROPERTY	15,197.53	6,048.70		21,246.23
5. P.O.A.A.	1,666.79	74.00		1,740.79
6. OFF DUTY POLICE	95,958.42	63,150.00	151,548.42	7,560.00
7. DARE / DRUG ALLIANCE	9,483.97		1,600.00	7,883.97
8. TAX SALE PREMIUMS	211,200.00	128,100.00	102,300.00	237,000.00
9. PUBLIC DEFENDER	6,586.48	3,625.00	5,201.11	5,010.37
10. UNEMPLOYMENT	22,065.68	10,447.77	11,222.79	21,290.66
11. DONATIONS	81,073.93	66,400.03	63,282.04	84,191.92
12. OPEN SPACE TRUST	459,499.77	136,442.65	28,527.00	567,415.42
13. STORM WATER MANAGEMENT	98,321.84	249.51		98,571.35
14. L.O.S.A.P.	25,505.33	5,753.04		31,258.37
15. FLEX SPENDING	(736.61)	1,083.18	645.60	(299.03)
16. MOBILE VIDEO RECORDER		275.00		275.00
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	1,663,136.60	558,454.79	568,483.76	1,653,107.63

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

She et 7

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	230,649.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	230,649.00
CASH	2,784,715.07	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	24,304,250.00	
UNFUNDED	230,649.00	
INTERFUND - CURRENT FUND		231,219.91
SERIAL BONDS PAYABLE		4,685,000.00
LOAN PROGRAM BONDS		19,619,250.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,590,735.38
UNFUNDED		2,136.00
CAPITAL IMPROVEMENT FUND		641,926.00
RESERVE FOR DEBT SERVICE		23,145.24
FUND BALANCE		526,201.54
	27,550,263.07	27,550,263.07

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	549,868.14	5,273,362.07	628,708.89	5,194,521.32
Trust - Assessment				
Trust - Dog License		35,669.79	257.00	35,412.79
Trust - Other	1,335.00	1,612,446.95	35,181.39	1,578,600.56
Capital - General		2,821,146.18	36,431.11	2,784,715.07
Water - Operating	29,697.27	1,395,763.88	263,884.40	1,161,576.75
Water - Capital		1,230,903.64	266,316.00	964,587.64
Utility - Assessment				
Public Assistance * *		6,842.10		6,842.10
Federal and State Grants	151,140.00	213,686.67	2,540.00	362,286.67
Payroll Trust Fund	62,669.19	216,050.70	227,675.71	51,044.18
L.O.S.A.P.		1,130,723.57		1,130,723.57
Total	794,709.60	13,936,595.55	1,460,994.50	13,270,310.65

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** _____

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
VALLEY NATIONAL	5,167,516.90
NJ CASH MANAGEMENT	105,845.17
	5,273,362.07
TRUST - ANIMAL CONTROL	
VALLEY NATIONAL	35,669.79
TRUST - OTHER	
VALLEY NATIONAL	710,503.53
NJ CASH MANAGEMENT	153,185.83
BANK OF AMERICA	748,757.59
	1,612,446.95
CAPITAL - GENERAL	
VALLEY NATIONAL	2,661,447.91
NJ CASH MANAGEMENT	159,698.27
	2,821,146.18
WATER OPERATING	
VALLEY NATIONAL	1,290,849.36
NJ CASH MANAGEMENT	104,914.52
	1,395,763.88
WATER CAPITAL	
VALLEY NATIONAL	1,202,496.82
NJ CASH MANAGEMENT	28,406.82
	1,230,903.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PUBLIC ASSISTANCE	
VALLEY NATIONAL	6,842.10
FEDERAL AND STATE GRANT FUND	
VALLEY NATIONAL	213,686.67
PAYROLL TRUST FUND	
VALLEY NATIONAL	216,050.70
EMERGENCY SERVICES VOLUNTEER LENGTH OF	
SERVICE AWARD PROGRAM	
LINCOLN FINANCIAL GROUP	1,130,723.57
TOTAL	13,936,595.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2015
PANDEMIC INFLUENZA PHASE II	385.58				385.58	
MUNICIPAL ALLIANCE		10,649.00	6,869.26			3,779.74
ALCOHOL EDUCATION & REHAB FUND		1,536.08		1,536.08		
BODY ARMOR GRANT		2,524.43		2,524.43		
CLEAN COMMUNITIES		18,892.79		18,892.79		
RECYCLING TONNAGE GRANT		12,764.54		12,764.54		
PEC GRANT	2,045.73	7,000.00	6,859.18			2,186.55
MUNICIPAL STORMWATER REG. PROGRAM	2,552.00					2,552.00
NJ TRANSPORTATION TRUST FUND	4,484.04					4,484.04
NJ TRANSPORTATION TRUST FUND	6,164.50					6,164.50
NJ TRANSPORTATION TRUST FUND	5,197.55					5,197.55
NJ TRANSPORTATION TRUST FUND	200,000.00					200,000.00
NJ TRANSPORTATION TRUST FUND		220,000.00				220,000.00
NJ TRANSPORTATION TRUST FUND	115,000.00		86,250.00			28,750.00
NJ TRANSPORTATION TRUST FUND	225,000.00		168,750.00			56,250.00
ASSISTANCE TO FIREFIGHTERS GRANT		151,223.00	151,140.00			83.00

She et 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2015
DRUNK DRIVING ENFORCEMENT FUND		3,384.18		3,384.18		
CDBG - WATER BOOSTER STATION	8,000.00		8,000.00			0.00
NJ GREEN COMMUNITIES	3,000.00				3,000.00	
CLICK IT OR TICKET	3,981.88					3,981.88
DRIVE SOBER OR GET PULLED OVER		4,851.62		4,851.62		
SHAPING NJ		10,000.00	10,000.00			
U TEXT U PAY		5,000.00	5,000.00			
HAZARD MITIGATION GRANT - ENREGY						
ALLOCATION INITIATIVE	50,000.00					50,000.00
NJDEP - STATE FLOOD CONTROL PROJECTS	150,000.00					150,000.00
Totals	775,811.28	447,825.64	442,868.44	43,953.64	3,385.58	733,429.26

She et 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
KEEP KIDS ALIVE DRIVE 25	19.94				19.94			
DRUNK DRIVING ENFORCEMENT FUND	1,315.34	3,384.18			1,271.50			3,428.02
MUNICIPAL ALLIANCE								
STATE SHARE		10,649.00			8,374.38			2,274.62
LOCAL SHARE		2,663.00			1,717.54			945.46
PEDESTRIAN SAFETY RTES TO SCHOOL	500.00				500.00			
CLEAN COMMUNITIES	42,543.83	18,892.79			23,930.24			37,506.38
ALCOHOL EDUCATION & REHAB FUND	5,101.11	1,536.08			1,300.00			5,337.19
PEC GRANT								
STATE SHARE	3,097.50	7,000.00			5,745.35			4,352.15
LOCAL SHARE	3,604.46	1,400.00			1,477.68			3,526.78
RECYCLING TONNAGE GRANT	67,911.08	12,764.54			23,760.00			56,915.62
DOMESTIC VIOLENCE GRANT	641.11							641.11
CLICK IT OR TICKET	143.56				143.56			
MUNICIPAL STORMWATER PROGRAM	647.32							647.32
NJ TRANSPORTATION TRUST FUND	17,468.11							17,468.11
NJ TRANSPORTATION TRUST FUND	18,732.16							18,732.16
NJ TRANSPORTATION TRUST FUND	34,082.32							34,082.32
NJ TRANSPORTATION TRUST FUND	194,560.00							194,560.00
NJ TRANSPORTATION TRUST FUND	115,000.00				83,766.31			31,233.69
NJ TRANSPORTATION TRUST FUND	225,000.00							225,000.00

She et 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
NJ TRANSPORTATION TRUST FUND			220,000.00					220,000.00
BODY ARMOR REPLACEMENT FUND	7,214.44	2,524.43			1,450.00			8,288.87
DRIVE SOBER OR GET PULLED OVER		4,851.62			4,851.62			
SHAPING NJ		10,000.00			7,090.27			2,909.73
U TEXT U PAY			5,000.00		5,000.00			
NJ HEALTH OFFICERS ASSOCIATION H1N1	2,814.70							2,814.70
CDBG WATER BOOSTER STATION	1,677.62							1,677.62
CDBG WATER BOOSTER STATION	120.00							120.00
CDBG JACKSONVILLE RD BOOSTER	18,136.75				18,136.75			
NJ GREEN COMMUNITIES								
STATE SHARE	3,000.00					3,000.00		
LOCAL SHARE	2,250.00					2,250.00		
PANDEMIC INFLUENZA PHASE II	11,428.96					385.58		11,043.38
HAZARD MITIGATION GRANT - ENREGY								
ALLOCATION INITIATIVE	42,330.00							42,330.00
NJDEP - STATE FLOOD CONTROL PROJECTS	146,280.00				8,720.00			137,560.00
ASSISTANCE TO FIREFIGHTERS GRANT			151,223.00		151,140.20			82.80
Totals	965,620.31	75,665.64	376,223.00		348,395.34	5,635.58		1,063,478.03

She et 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Cancel		Balance Dec. 31, 2015
		Budget	Appropriations By 40a:4-87					
ALCOHOL EDUCATION & REHAB GRANT	1,536.08	1,536.08			1,826.93			1,826.93
DRUNK DRIVING ENFORCEMENT	3,384.18	3,384.18						
CLEAN COMMUNITIES	18,892.79	18,892.79			22,960.92			22,960.92
RECYCLING GRANT	12,764.54	12,764.54						
BODY ARMOR REPLACEMENT FUND	2,524.43	2,524.43			2,436.47			2,436.47
DRIVE SOBER OR GET PULLED OVER	4,851.62	4,851.62			5,000.00			5,000.00
Totals	43,953.64	43,953.64			32,224.32			32,224.32

She et 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	116,881.39
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	18,221,921.00
Paid		18,210,000.13	
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	128,802.26	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004- 00		xxxxxxxxxx
		18,338,802.39	18,338,802.39

*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2015	85045- 00	xxxxxxxxxx	459,499.77
2015 Levy:	81105- 00	xxxxxxxxxx	135,947.91
2015 Added Taxes			183.45
Interest Earned		xxxxxxxxxx	311.29
Expenditures		107,590.00	xxxxxxxxxx
Balance December 31, 2015	85046- 00	488,352.42	xxxxxxxxxx
		595,942.42	595,942.42

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034- 00		xxxxxxxxxx

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041- 00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042- 00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043- 00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044- 00		xxxxxxxxxx

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	
2015 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	3,185,783.47
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	132,120.30
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	4,466.12
Paid		3,322,369.89	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		3,322,369.89	3,322,369.89

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2015		80003 - 06	xxxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003 - 07	xxxxxxxxxx	
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2015		80003 - 09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2015	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 02	xxxxxxxxxx	
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2015	80004 - 10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2015	80004 - 04	xxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2015	80004 - 12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2015	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2015	80004 - 14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2015	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2015	80004 - 16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	727,500.00	727,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		3,817,179.64	4,675,974.30	858,794.66
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
		376,223.00	376,223.00	
Total Miscellaneous Revenue Anticipated	80103-	4,193,402.64	5,052,197.30	858,794.66
Receipts from Delinquent Taxes	80104-	300,000.00	323,431.37	23,431.37
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,588,207.49	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		446,936.00	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	13,035,143.49	13,221,549.06	186,405.57
		18,256,046.13	19,324,677.73	1,068,631.60

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	34,288,212.31
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	18,221,921.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	3,317,903.77	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	4,466.12	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120 - 00	136,131.36	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	613,759.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116 - 00	13,221,549.06	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		34,901,971.31	34,901,971.31

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT	220,000.00	220,000.00	
FIREFIGHTERS GRANT	151,223.00	151,223.00	
U TEXT U PAY	5,000.00	5,000.00	
Total (Sheet 17)	376,223.00	376,223.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ____________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	17,879,823.13
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	376,223.00
Appropriated for 2015 (Budget Statement Item 9)		80012-03	18,256,046.13
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	18,256,046.13
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	18,256,046.13
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,915,638.87	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	613,759.00	
Reserved	80012-10	726,603.93	
Total Expenditures		80012-11	18,256,001.80
Unexpended Balances Canceled (see footnote)		80012-12	44.33

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	858,794.66
Delinquent Tax Collections	80013 - 02	XXXXXXXX	23,431.37
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	186,405.57
Unexpended Balances of 2015 Budget Appropriations	80013 - 04	XXXXXXXX	44.33
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	200,988.32
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013 - 05	XXXXXXXX	527,528.55
Prior Years Interfunds Returned in 2015	80013 - 06	XXXXXXXX	38,511.93
Statutory Excess in Dog Fund		XXXXXXXX	9,570.03
Canceled Grant Reserve		XXXXXXXX	2,250.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013 - 07		XXXXXXXX
Balance December 31, 2015	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2015	80013 - 12	263,091.59	XXXXXXXX
Refund of Prior Year Revenues		365,353.01	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,219,080.16	XXXXXXXX
		1,847,524.76	1,847,524.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
VOID CHECKS	1,260.23
PHOTO COPIES	216.87
TAX COLLECTOR MISCELLANEOUS	248.00
STATE DMV	2,156.00
INTEREST ON SEWER RENTS	25,583.56
INTERLOCAL NURSE SUPERVISOR	2,500.00
MISCELLANEOUS REIMBURSEMENTS & REFUNDS	231.55
ADMINISTRATION FEE	1,973.78
RETURN CHECK FEE	400.00
RENTAL OF BOROUGH PROPERTY	6,301.00
POSTAGE	158.91
OLD POLICE OUTSIDE DUTY FEE	95,958.42
CANCELED TAX SALE PREMIUM	34,000.00
CELL TOWER LEASE	30,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	200,988.32

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014 - 01	XXXXXXXX	2,926,155.66
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014 - 02	XXXXXXXX	1,219,080.16
4. Amount Appropriated in the 2015 Budget - Cash	80014 - 03	727,500.00	XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014 - 05	3,417,735.82	XXXXXXXX
		4,145,235.82	4,145,235.82

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	5,194,521.32
Investments		80014 - 07	
Sub Total			5,194,521.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	1,870,257.43
Cash Surplus		80014 - 09	3,324,263.89
Deficit in Cash Surplus		80014 - 10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	13,471.93	
Deferred Charges #	80014 - 12	80,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	93,471.93
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	3,417,735.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	34,721,096.43
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	46,262.08
5a. Subtotal 2015 Levy	$ 34,767,358.51		
5b. Reductions due to tax appeals**	$		
5c. Total 2015 Tax Levy		82106-00	34,767,358.51
6. Transferred to Tax Title Liens		82107-00	9,336.05
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	108,967.56
9. Discount Allowed		82110-00	

10. Collected in Cash: In 2014	82121-00	218,757.28	
In 2015 *	82122-00	33,338,307.14	
Homestead Benefit Credit	82124-00	627,960.22	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	103,187.67	
Total To Line 14	82111-00	34,288,212.31	
11. Total Credits			34,406,515.92
12. Amount Outstanding December 31, 2015		82120-00	360,842.59

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5)is 98.62%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	34,288,212.31
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	34,288,212.31

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	11,973.30	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	78,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,312.33
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	3,000.00
9. Received in Cash from State	XXXXXXXX	98,689.04
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	13,471.93
Due To State of New Jersey		XXXXXXXX
	116,723.30	116,723.30

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizens and Veterans Deductions Allowed

Line 2	22,750.00
Line 3	78,750.00
Line 4 & 5	3,250.00
Sub - Total	104,750.00
Less: Line 6 & 7	1,562.33
To Item 10, Sheet 22	103,187.67

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A-D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____% (item 4+6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			379,206.27	XXXXXXXX
A. Taxes	83102 - 00	320,724.94	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	58,481.33	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1) 158.14
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 158.14	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	379,206.27
8. Totals			379,364.41	379,364.41
9. Balance Brought Down			379,206.27	XXXXXXXX
10. Collected:			XXXXXXXX	323,431.37
A. Taxes	83116 - 00	320,559.15	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00	2,872.22	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118 - 00		78.32	XXXXXXXX
12. 2015 Taxes Transferred to Liens	83119 - 00		9,336.05	XXXXXXXX
13. 2015 Taxes	83123 - 00		360,842.59	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	426,031.86
A. Taxes	83121 - 00	360,850.24	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	65,181.62	XXXXXXXX	XXXXXXXX
15. Totals			749,463.23	749,463.23

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 85.29%

17. Item No. 14 multiplied by percentage shown above is $ 363,369.70 and represents the maximum amount that may be anticipated in 2016. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101 - 00	835,965.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2015	84114 - 00	XXXXXXXX	835,965.00
		835,965.00	835,965.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115 - 00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2015	84119 - 00	XXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120 - 00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2015	84124 - 00	XXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2015 (84125 - 00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY · TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
9/12/2011	FLOOD RELATED COSTS	400,000.00	80,000.00	160,000.00	80,000.00		80,000.00
Totals		400,000.00	80,000.00	160,000.00	80,000.00		80,000.00
					80025 - 00	80026 - 00	

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It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.**

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
				80027 - 00	80028 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

_____
Chief Financial Officer

*** Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2015" must be entered here and then raised in the 2016 budget.**

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SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX	2,675,000.00	
Issued	80033 - 02	XXXXXXXX	2,310,000.00	
Paid	80033 - 03	300,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033 - 04	4,685,000.00	XXXXXXXX	
		4,985,000.00	4,985,000.00	
2016 Bond Maturities - General Capital Bonds			80033 - 05	440,000.00
2016 Interest on Bonds *		80033 - 06	130,507.08	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2015	80033 - 10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033 - 11	
2016 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				130,507.08

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 General Bonds	140,000.00	2,310,000.00	10/26/15	2.00%
Total	140,000.00	2,310,000.00		
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2015	80033 - 04		XXXXXXXX	
2016 Loan Maturities			80033 - 05	
2016 Interest on Loans			80033 - 06	
Total 2016 Debt Service for Green Trust Program Loan			80033 - 13	
MCIA LOAN PROGRAM BONDS				
Outstanding January 1, 2015	80033 - 07	XXXXXXXX	20,334,250.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	715,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033 - 10	19,619,250.00	XXXXXXXX	
		20,334,250.00	20,334,250.00	
2016 Loan Program Bond Maturities			80033 - 11	750,000.00
2016 Interest on Loan Program Bonds			80033 - 12	826,485.00
Total 2016 Debt Service for MCIA Loan Program Bonds			80033 - 13	1,576,485.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2015	80034 - 03		XXXXXXXX	
2016 Bond Maturities - Term Bonds		80034 - 04		
2016 Interest on Bonds *		80034 - 05		

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2015	80034 - 09		XXXXXXXX	
2016 Interest on Bonds *		80034 - 10		
2016 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Totals								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

80051 - 01 80051 - 02

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2013 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

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Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals			
		80051 - 01	**80051 - 02**

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015 Funded	Balance - January 1, 2015 Unfunded	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015 Funded	Balance - December 31, 2015 Unfunded
1281	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	12,204.90						12,204.90	
	PUBLIC SAFETY BUILDING	3,168.85						3,168.85	
	POLICE	1,880.71						1,880.71	
	FIRE DEPARTMENT	0.01						0.01	
	HEALTH	2,092.08						2,092.08	
1309/	CONSTRUCTION AND RENOVATION								
1345/	TO BOROUGH BUILDINGS								
1371		265,447.80				78,481.00		186,966.80	
1327	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	901.37						901.37	
1340	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	4,748.74						4,748.74	
1353	VARIOUS IMPROVEMENTS AND ACQ.								
	FIRE DEPARTMENT	1,977.13				570.00		1,407.13	
	LIBRARY	9,600.00						9,600.00	
	MISCELLANEOUS	62,381.33				39,230.96		23,150.37	

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Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015 Funded	Balance - January 1, 2015 Unfunded	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015 Funded	Balance - December 31, 2015 Unfunded
1374	VARIOUS IMPROVEMENTS AND ACQ.								
	MAIN STREET SIDEWALKS	1,468.85				1,468.85			
	TURNOUT GEAR	3,524.00						3,524.00	
	FIRE RESCUE RAMS	200.00						200.00	
	FIRE THERMAL CAMERA	2,559.00						2,559.00	
1467	VARIOUS IMPROVEMENTS AND ACQ.								
	ACQUISITION OF LEAF VACUUM		6,200.34					6,200.34	
	ROAD IMPROVEMENTS		70,293.93			70,293.93			
1485	REFUNDING TAX APPEALS	8,800.00						8,800.00	
1489	PURCHASE OF FIRE TRUCK	35,769.04						35,769.04	
1491	VARIOUS IMPROVEMENTS AND ACQ.								
	ROAD IMPROVEMENTS		64,771.76			61,695.21		3,076.55	
1508	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW		188,265.05			160,736.72		25,392.33	2,136.00
1509	PURCHASE OF VARIOUS EQUIPMENT	35,084.28				28,894.30		6,189.98	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015 Funded	Balance - January 1, 2015 Unfunded	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015 Funded	Balance - December 31, 2015 Unfunded
1520	VARIOUS IMPROVEMENTS AND ACQ.								
	FIRE DEPARTMENT	42,363.80				42,135.00		228.80	
	RECREATION	15,000.00				10,268.00		4,732.00	
1521	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW VEHICLES	17,737.00	98,763.00					116,500.00	
	BACKHOE & EQUIPMENT	17,738.00	102,262.00			87,578.00		32,422.00	
	ROAD IMPROVEMENTS	33,864.00	195,296.00			94,291.52		134,868.48	
	FIRE DEPT SUV		7,067.42			7,067.42			
	POWER LIFT SYSTEM		6,575.00			31.82		6,543.18	
1548	VARIOUS IMPROVEMENTS AND ACQ.								
	POLICE			35,000.00		34,713.55		286.45	
	PARK IMPROVEMENTS			39,000.00		28,450.00		10,550.00	
1549	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW VEHICLES			288,200.00				288,200.00	
	ROAD IMPROVEMENTS			365,200.00		4,391.98		360,808.02	
	COMMUNICATION TOWER			86,900.00		80,635.75		6,264.25	
	FIRE DEPARTMENT			53,900.00				53,900.00	
	RESCUE TRUCK			237,600.00				237,600.00	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35b

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015 Funded	Balance - January 1, 2015 Unfunded	2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015 Funded	Balance - December 31, 2015 Unfunded
1553	PURCHASE OF REAL PROPERTY			230,000.00		230,000.00			
Total	70000 -	578,510.89	739,494.50	1,335,800.00		1,060,934.01		1,590,735.38	2,136.00

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35c

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031 -01	xxxxxxxxxx	655,696.00
Received from 2015 Budget Appropriation *	80031 -02	xxxxxxxxxx	445,000.00
Improvement Authorizations Canceled		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	458,770.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031 -05	641,926.00	xxxxxxxxxx
		1,100,696.00	1,100,696.00

* The full amount of the 2015 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030 -01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2015 Emergency Appropriations *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2015	80030 -05		XXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
VARIOUS IMPROVEMENTS	74,000.00		74,000.00	74,000.00
VARIOUS IMPROVEMENTS	1,031,800.00	877,030.00	154,770.00	154,770.00
PURCHASE OF REAL PROPERTY	230,000.00		230,000.00	230,000.00
Total 80032 -00	1,335,800.00	877,030.00	458,770.00	458,770.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2015

		Debit	Credit
Balance - January 1, 2015	80029 -01	XXXXXXXX	534,713.53
Premium on Sale of Bond Anticipation Notes and Bonds		XXXXXXXX	31,488.01
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029 -03	40,000.00	XXXXXXXX
Balance - December 31, 2015	80029 -04	526,201.54	XXXXXXXX
		566,201.54	566,201.54

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2015 was		$ 34,767,358.51
2. Amount of Item 1 Collected in 2015 (*)	$ 34,288,212.31	
3. Seventy (70) percent of Item 1		$ 24,337,150.96

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2015 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014			$ NONE
2. 4% of 2014 Tax Levy for all purposes:			
	Levy --	=	$ -
3. Cash Deficit 2015			$ NONE
4. 4% of 2015 Tax Levy for all purposes:			
	Levy --	=	$ -

E.

Unpaid	2014	2015	Total
1. State Taxes			$ -
2. County Taxes		$ -	$ -
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 128,802.26	$ 128,802.26

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER OPERATING FUND:			
CASH	1,161,576.75		
CONSUMER ACCOUTS RECEIVABLE:			
RENTS	270,445.30		
SPRINKLERS	5,912.82		
HYDRANTS	375.00		
INTERFUND - WATER CAPITAL FUND	263.63		
APPROPRIATION RESERVES		268,829.54	
ENCUMBRANCES PAYABLE		128,975.21	
ACCRUED INTEREST ON BONDS		4,268.89	
WATER RENT OVERPAYMENTS		6,966.63	
		409,040.27	"C"
RESERVE FOR RECEIVABLES		276,733.12	
FUND BALANCE		752,800.11	
	1,438,573.50	1,438,573.50	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	830.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	830.00
CASH	964,587.64	
FIXED CAPITAL	4,250,461.40	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	1,856,735.00	
MCIA LOAN PROGRAM BONDS PAYABLE		350,750.00
SERIAL BONDS PAYABLE		1,855,000.00
INTERFUND - WATER OPERATING FUND		263.63
IMPROVEMENT AUTHORIZATIONS - FUNDED		782,516.14
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		830.00
CAPITAL IMPROVEMENT FUND		139,709.29
RESERVE FOR AMORTIZATION		3,728,576.40
DEFERRED RESERVE FOR AMORTIZATION		172,040.00
FUND BALANCE		42,098.58
	7,072,614.04	7,072,614.04

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Accounts	Debit	Credit
	NOT APPLICABLE	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Receipts					Disbursements	Balance Dec. 31, 2015
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	NOT APPLICABLE							
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

She et 43

STATEMENT OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	230,000.00	230,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	2,150,000.00	2,220,874.16	70,874.16
Fire Hydrant Service	91304-	5,000.00	5,775.00	775.00
Miscellaneous	91305-	73,710.06	100,356.78	26,646.72
Sale of Water Meters				
Additional Water Rents				
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Subtotal		2,458,710.06	2,557,005.94	98,295.88
Deficit (General Budget)**	91306-			
	91307-	2,458,710.06	2,557,005.94	98,295.88

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2015

Appropriations:		xxxxxxxxx
Adopted Budget		2,458,710.06
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,458,710.06
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,458,710.06
Deduct Expenditures:		
Paid or Charged	2,187,037.03	
Reserved	268,829.54	
Surplus (General Budget) **		
Total Expenditures		2,455,866.57
Unexpended Balances Canceled (See Footnote)		2,843.49

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	194,519.96	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		194,519.96

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	98,295.88
Unexpended Balances of Appropriations	XXXXXXXX	2,843.49
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXX	194,519.96
Canceled Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	295,659.33	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	295,659.33	295,659.33

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	687,140.78
Excess in Results of 2015 Operations	XXXXXXXX	295,659.33
Amount Appropriated in 2015 Budget - Cash	230,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015	752,800.11	XXXXXXXX
	982,800.11	982,800.11

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,161,576.75
Investments		
Interfund Accounts Receivable		263.63
Subtotal		1,161,840.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		409,040.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		752,800.11
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		752,800.11

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		330,636.67
Increased by:		
Water Rents Levied		2,160,682.79
Decreased by:		
Collections	2,213,814.70	
Overpayments applied	7,059.46	
Transfer to Water Liens		
Other		
		2,220,874.16
Balance December 31, 2015		270,445.30

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
	NOT APPLICABLE	
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.	NOT APPLICABLE			
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2015		XXXXXXXX	
2016 Maturities - Assessment Bonds			
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX	1,855,000.00	
Paid		XXXXXXXX	
Outstanding December 31, 2015	1,855,000.00	XXXXXXXX	
	1,855,000.00	1,855,000.00	
2016 Bond Maturities - Capital Bonds			95,000.00
2016 Interest on Bonds *		37,281.20	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds *	37,281.20	
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	37,281.20	
Add: Interest to be Accrued as of 12/31/2016	7,615.89	
Required Appropriation 2016		44,897.09

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
2015 Water Utility Bonds	95,000.00	1,855,000.00	10/26/15	2 to 2.375%
Total	95,000.00	1,855,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY - _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

WATER UTILITY - MCIA LOAN PROGRAM BONDS

Outstanding January 1, 2015	XXXXXXXX	400,750.00	
Issued	XXXXXXXX		
		XXXXXXXX	
Paid	50,000.00		
Outstanding December 31, 2015	350,750.00	XXXXXXXX	
	400,750.00	400,750.00	
2016 Loan Maturities			50,000.00
2016 Interest on Loans *		13,537.50	

INTEREST ON MCIA LOAN PROGRAM BONDS-WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	13,537.50	
Less: Interest Accrued to 12/31/15 (Trial Balance)	4,268.89	
Subtotal	9,268.61	
Add: Interest to be Accrued as of 12/31/2016	3,656.77	
Required Appropriation 2016		12,925.38

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	TOTALS	-		-					

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interst on Notes	$ -
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			

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She et 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1303 Water Main Extension	24,765.00						24,765.00	
1341 Water Tie-In	29,265.99						29,265.99	
1352 Acquisition of Dump Truck	36.39						36.39	
1375 Various Improvements								
Rosenbrook Pump Station	13,313.06				12,240.00		1,073.06	
1409 Various Improvements								
Utility Van		982.46					902.46	80.00
1486 Purchase of Water Meters		185,594.80			65,620.80		119,974.00	
1507 Various Improvements								
Improvements to Davit Water Tank	32,760.00	297,000.00			280,326.46		49,433.54	
Purchase of Equipment	5,189.70	49,500.00			29,374.00		25,315.70	
1526 Various Improvements	46,750.00	420,750.00					466,750.00	750.00
1550 Improvements to Pump Stations			65,000.00				65,000.00	
Total 70000 -	152,080.14	953,827.26	65,000.00		387,561.26		782,516.14	830.00

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	154,709.29
Received from 2015 Budget Appropriation*	xxxxxxxxxx	50,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	65,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2015	139,709.29	xxxxxxxxxx
	204,709.29	204,709.29

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation*	xxxxxxxxxx	
Received from 2015 Emergency Appropriation*	xxxxxxxxxx	
	NOT APPLICABLE	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Improvement to Pump Stations	65,000.00		65,000.00	65,000.00
	65,000.00		65,000.00	65,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance - January 1, 2015	XXXXXXXX	16,813.14
Premium on Sale of Bond Anticipation Notes and Bonds	XXXXXXXX	25,285.44
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance - December 31, 2015	42,098.58	XXXXXXXX
	42,098.58	42,098.58