



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1416\_fba\_2015.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
David	A.	Runfeldt	12/31/2018	Mayorrunfeldt@bolp.org

**Chief Administrative Officer**

Perry	T.	Mayers		pmayers@bolp.org
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**Chief Financial Officer**

Kerry	L.	Geisler		kgeisler@bolp.org
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**Municipal Clerk**

Cynthia	L.	Sloane		cindis@bolp.org
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ann		Thompson	12/31/2018	athompson@bolp.org
Robert		Cardillo	12/31/2018	bcardillo@bolp.org
Gary		Gemian	12/31/2016	ggemian@bolp.org
Raymond	T.	Kerwin	12/31/2016	RayK@bolp.org
Ellen		Ross	12/31/2016	Ellenr@bolp.org
James	A.	Wild	12/31/2016	jwild@bolp.org

**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.907	\$12,449,842.32	36.31%	\$2,898.00	Municipal Purpose Tax	ACTUAL	\$12,588,207.00
Municipal Library	0.032	\$445,750.93	1.30%	\$102.24	Municipal Library	ACTUAL	\$446,936.00
Municipal Open Space	0.005	\$68,609.29	0.20%	\$15.98	Municipal Open Space	ACTUAL	\$135,947.91
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.305	\$17,906,385.00	52.23%	\$4,169.67	Local School District	ESTIMATED	\$18,130,214.81
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.240	\$3,280,880.61	9.57%	\$766.84	County Purposes	ESTIMATED	\$3,280,880.61
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$135,455.09	0.40%	\$31.95	County Open Space	ESTIMATED	\$135,947.92
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2014 Budget)</b>	<b>2.499</b>	<b>\$34,286,923.24</b>	<b>100.00%</b>	<b>\$7,984.68</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$34,718,134.25</b>
Total Taxable Valuation as of October 1, 2014 <u>\$1,359,479,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>3,817,179.64</u>		
Current Year Average Residential Assessment <u>\$319,515.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>17,266,064.13</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$21,682,991.25</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$35,131,875.74</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$629,398.43</u>		
	0.907	0.926	2.09%		Total Amount to be Raised by Taxes <u>\$35,761,274.17</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>98.24%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$12,449,842.32	\$12,588,207.00	1.11%	\$138,364.68	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2014 <u>33,789,056.85</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2014 <u>34,297,936.56</u>		
	\$2,898.00	\$2,958.71	2.09%	\$60.71	% of Taxes Collected, CY 2014 <u>98.52%</u>		
<b>Sheet UFB-1</b>					Delinquent Taxes - December 31, 2014 <u>\$379,206.27</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	4.25%	\$39,000.00	\$918,500.00	\$957,500.00	\$727,500.00		\$230,000.00					
08	Local Revenue	-9.08%	(\$463,110.53)	\$5,102,959.59	\$4,639,849.06	\$2,411,139.00		\$2,228,710.06					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$908,438.00	\$908,438.00	\$908,438.00							
08	Uniform Construction Code Fees	-12.00%	(\$13,630.00)	\$113,630.00	\$100,000.00	\$100,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-87.98%	(\$523,944.97)	\$595,547.61	\$71,602.64	\$71,602.64							
08	Other Special Items	101.84%	\$164,484.00	\$161,516.00	\$326,000.00	\$326,000.00							
15	Receipts from Delinquent Taxes	-16.51%	(\$59,333.50)	\$359,333.50	\$300,000.00	\$300,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	1.11%	\$138,365.17	\$12,449,842.32	\$12,588,207.49	\$12,588,207.49							
07	Minimum Library Tax	0.27%	\$1,185.07	\$445,750.93	\$446,936.00	\$446,936.00							
54	Open Space Levy Tax	98.15%	\$67,338.62	\$68,609.29	\$135,947.91		\$135,947.91						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-3.08%</b>	<b>(\$649,646.14)</b>	<b>\$21,124,127.24</b>	<b>\$20,474,481.10</b>	<b>\$17,879,823.13</b>	<b>\$135,947.91</b>	<b>\$2,458,710.06</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	S Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	7.00	9.00	6.11%	\$62,102.19	\$1,016,530.45	\$1,078,632.64	\$934,665.64		\$143,967.00					
21	Land-Use Administration	1.10		1.90%	\$2,317.33	\$122,060.80	\$124,378.13	\$124,378.13							
22	Uniform Construction Code	1.90	3.00	3.36%	\$4,614.42	\$137,429.89	\$142,044.31	\$142,044.31							
23	Insurance			1.89%	\$43,350.00	\$2,290,650.00	\$2,334,000.00	\$2,114,000.00		\$220,000.00					
25	Public Safety	29.00	6.00	-1.49%	(\$57,264.00)	\$3,834,368.30	\$3,777,104.30	\$3,777,104.30							
26	Public Works	21.00	1.00	4.43%	\$106,424.53	\$2,399,776.48	\$2,506,201.01	\$2,506,201.01							
27	Health and Human Services	2.00		-15.28%	(\$55,170.00)	\$361,087.72	\$305,917.72	\$305,917.72							
28	Parks and Recreation	2.00	4.00	9.68%	\$36,453.46	\$376,636.54	\$413,090.00	\$413,090.00							
29	Education (including Library)			0.27%	\$1,185.07	\$445,750.93	\$446,936.00	\$446,936.00							
30	Unclassified			9.08%	\$3,600.89	\$39,675.00	\$43,275.89	\$43,275.89							
31	Utilities and Bulk Purchases			2.44%	\$53,535.00	\$2,192,067.00	\$2,245,602.00	\$2,245,602.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00							
36	Statutory Expenditures			4.28%	\$59,154.00	\$1,381,210.00	\$1,440,364.00	\$1,373,543.00		\$66,821.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	1.00	3.00	2.52%	\$3,315.87	\$131,842.62	\$135,158.49	\$135,158.49							
44	Capital			72.31%	\$186,740.00	\$258,260.00	\$445,000.00	\$445,000.00							
45	Debt			2.15%	\$47,073.48	\$2,187,808.52	\$2,234,882.00	\$2,102,482.00		\$132,400.00					
46	Deferred Charges			-64.91%	(\$148,000.00)	\$228,000.00	\$80,000.00	\$80,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			2.51%	\$15,000.00	\$598,759.00	\$613,759.00	\$613,759.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>65.00</b>	<b>26.00</b>	<b>2.02%</b>	<b>\$364,432.24</b>	<b>\$18,002,913.25</b>	<b>\$18,367,345.49</b>	<b>\$17,804,157.49</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$563,188.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2014 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2014 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	121	\$6,531,500.00	0.48%	15A Public Schools	3	\$14,622,300.00	15.38%
2 Residential	3,546	\$1,132,999,600.00	83.34%	15B Other Schools	2	\$7,636,200.00	8.03%
3A/3B Farm	35	\$6,234,900.00	0.46%	15C Public Property	307	\$35,636,800.00	37.49%
4A Commercial	79	\$114,815,900.00	8.45%	15D Church and Charities	12	\$13,699,100.00	14.41%
4B Industrial	25	\$62,000,500.00	4.56%	15E Cemeteries & Graveyards			0.00%
4C Apartments	2	\$36,896,700.00	2.71%	15F Other Exempt	34	\$23,463,600.00	24.68%
5A/5B Railroad	4	\$14,000.00	0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>3,812</b>	<b>\$1,359,493,100.00</b>	<b>100.00%</b>	<b>Total</b>	<b>358</b>	<b>\$95,058,000.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				102.64%			
Equalized Valuation, Taxable Properties				\$1,324,525,623.54			
Total # of property tax appeals filed in 2014				County Tax Board	181.00		
				State Tax Court	12.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				9.00			
Amount paid out by municipality for tax appeals in 2014				\$141,015.42			
				Percentage of Exempt vs. Non-Exempt Properties <span style="float: right;">8.59%</span>			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	8.00	56,017.25	\$46,500.00	\$0.00	\$5,960.00	\$0.00	\$3,557.25
Supervisory Staff (Department Heads & Managers)	8.00	1.00	946,506.39	\$689,577.00	\$1,500.00	\$83,460.00	\$119,102.00	\$52,867.39
Police Officers (Including Superior Officers)	23.00	0.00	4,052,748.38	\$2,522,652.00	\$295,000.00	\$647,352.00	\$372,194.00	\$215,550.38
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	30.00	3.00	2,255,708.50	\$1,396,176.00	\$122,824.00	\$166,890.00	\$453,615.00	\$116,203.50
All Other Non-Union Employees not listed above	4.00	14.00	487,295.60	\$347,583.00	\$3,000.00	\$41,725.00	\$68,168.00	\$26,819.60
<b>Totals</b>	<b>65.00</b>	<b>26.00</b>	<b>7,798,276.12</b>	<b>\$5,002,488.00</b>	<b>\$422,324.00</b>	<b>\$945,387.00</b>	<b>\$1,013,079.00</b>	<b>\$414,998.12</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**Yes**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	15.00	\$10,980.00	\$164,700.00
Parent & Child	8.00	\$16,224.00	\$129,792.00
Employee & Spouse (or Partner)	5.00	\$24,468.00	\$122,340.00
Family	27.00	\$28,404.00	\$766,908.00
Employee Cost Sharing Contribution (enter as negative - )			(\$200,000.00)
<b>Subtotal</b>	<b>55.00</b>	<b>\$80,076.00</b>	<b>\$983,740.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	0		\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00
<b>Subtotal</b>	<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage	10	\$10,980.00	\$109,800.00
Parent & Child	1	\$16,224.00	\$16,224.00
Employee & Spouse (or Partner)	9	\$24,468.00	\$220,212.00
Family	11	\$28,404.00	\$312,444.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00
<b>Subtotal</b>	<b>31.00</b>	<b>\$80,076.00</b>	<b>\$658,680.00</b>
<b>GRAND TOTAL</b>	<b>86.00</b>	<b>\$160,152.00</b>	<b>\$1,642,420.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>No</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>No</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,265,000.00	\$2,265,000.00	\$100,000.00	\$125,000.00	\$150,000.00	\$2,106,580.00
Regional School Debt		\$0.00	\$32,400.00	\$33,210.00	\$34,538.40	\$141,587.00
Utility Fund Debt			\$125,000.00			
Water	\$2,306,580.00	\$2,306,580.00	\$16,171.00			
0		\$0.00	\$300,000.00	\$400,000.00	\$400,000.00	\$4,335,000.00
0		\$0.00	\$96,782.00	\$175,319.00	\$165,007.00	\$725,265.67
0		\$0.00	\$715,000.00	\$750,000.00	\$790,000.00	\$18,079,250.00
0		\$0.00	\$849,529.00	\$840,018.00	\$811,418.00	\$5,731,490.00
0		\$0.00				
0		\$0.00				
<b>Total</b>			<b>\$2,234,882.00</b>	<b>\$2,323,547.00</b>	<b>\$2,350,963.40</b>	<b>\$31,119,172.67</b>
<b>Municipal Purposes</b>						
Debt Authorized	\$24,797,869.00	\$23,145.24	\$1,240,000.00	\$1,275,000.00	\$1,340,000.00	\$24,520,830.00
Notes Outstanding		\$0.00	\$994,882.00	\$1,048,547.00	\$1,010,963.40	\$6,598,342.67
Bonds Outstanding		\$0.00	12.17%			
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	<b>\$29,369,449.00</b>	<b>\$4,594,725.24</b>				
<b>Population (2010 census)</b>	<b>10,521</b>					
<b>Per Capita Gross Debt</b>	<b>\$2,791.51</b>					
<b>Per Capita Net Debt</b>	<b>\$2,354.79</b>					
<b>3 Yr. Average Property Valuation</b>		<b>\$1,360,712,832.33</b>				
<b>Net Debt as % of 3 Year Avg Property Valuation</b>		<b>1.82%</b>				
			<b>Description</b>	<b>Debt Not Listed Above</b>		
			Total Guarantees - Governmental			
			Total Guarantees - Other			
			Total Capital/Equipment Leases			
			Total Other			
			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>
			Rating	A1		
			Year of Last Rating	2003		
			<b>Mark "X" if Municipality has no bond rating</b>			





**USER FRIENDLY BUDGET SECTION - Notes**

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The Borough of Lincoln Park fully intends to convert its current notes to bonds in the year 2015; therefore the bond principal and interest payments for years 2016 through all others is an estimation based on current trends.
