ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS 10,521
NET VALUATION TAXABLE 2013 1,372,290,200
MUNICODE 1416

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of LINCOLN PARK, County of MORRIS

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name _____

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement~~, (which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, KERRY GEISLER, am the Chief Financial Officer, License # N-0580, of the BOROUGH of LINCOLN PARK, County of MORRIS and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 34 CHAPEL HILL RD, LINCOLN PARK, NJ 07035

Phone Number (973) 694-6100

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH **of** LINCOLN PARK **as of December 31, 2013 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

973-835-7900
(Phone Number)

973-835-6631
(Phone Number)

Certified by me

This 27 day of June, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: SALVATORE MARINO

Signature: Salvatore Marino

Certificate #: 009634

Date: 2-5-14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF LINCOLN PARK

Chief Financial Officer: KERRY GEISLER

Signature: Kerry L Geisler

Certificate #: N-0580

Date: 2/6/14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ___ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22 - 6002031
Fed I.D. #

BOROUGH OF LINCOLN PARK
Municipality

MORRIS
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,677,986.41	$ 440,987.43	$ 7,892.00

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature of Chief Financial Officer

2/6/14
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,372,185,300.

SIGNATURE OF TAX ASSESSOR

BOROUGH OF LINCOLN PARK
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	3,952,509.84	
CHANGE FUND	1,150.00	
	3,953,659.84	
DUE FROM STATE OF N.J. - SENIOR CIT. AND VETS.	14,187.00	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	360,454.16	
TAX TITLE LIENS	47,031.36	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	1,123,165.00	
SEWER RENTS RECEIVABLE	287,520.30	
REVENUE ACCOUNTS RECEIVABLE	5,832.79	
DUE FROM:		
OTHER TRUST FUND	9,104.20	
PAYROLL TRUST FUND	1,535.66	
PUBLIC ASSISTANCE TRUST FUND	1.52	
ANIMAL CONTROL TRUST FUND	11,163.83	
GENERAL CAPITAL FUND	486.23	
GRANT FUND	41.90	
LIBRARY	21,633.00	
Total Receivables With Full Reserves	1,867,969.95	
DEFERRED CHARGES		
SPECIAL EMERGENCY AUTHORIZATIONS	240,000.00	
Total Deferred Charges	240,000.00	
APPROPRIATION RESERVES		884,101.76
ENCUMBRANCES PAYABLE		309,022.65
ACCOUNTS PAYABLE		10,500.00
SEWER OVERPAYMENTS		2,812.22
DUE TO STATE OF NEW JERSEY:		
MARRIAGE SURCHARGE		350.00
BUILDING SURCHARGE		966.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
PREPAID TAXES		178,870.61	
TAX OVERPAYMENTS		250.00	
SCHOOL TAX PAYABLE		163,350.39	
RESERVE FOR:			
FLOOD BUY OUTS		87,625.95	
FLOOD RELATED COSTS		149,040.53	
SALE OF BOROUGH PROPERTY		285,502.16	
REVALUATION OF REAL PROPERTY		17,149.81	
		2,089,542.08	"C"
RESERVE FOR RECEIVABLES		1,867,969.95	
FUND BALANCE		2,118,304.76	
	6,075,816.79	6,075,816.79	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2013

Title of Account		Debit	Credit
Cash	85001	4,175,954.51	
Taxes Receivable	85002	360,454.16	
Tax Title Liens	85003	47,031.36	
Foreclosed Property	85004	1,123,165.00	
Other Receivables	85007	351,506.43	
State and Federal Grants Receivable	85006	362,900.97	
Emergencies and Deferred Charges	85005	240,000.00	
Total Assets	85008	6,661,012.43	
Cash Liabilities	85009		2,674,737.72
Reserve for Receivables	85010		1,867,969.95
Fund Balance	85011		2,118,304.76
Total Liabilities, Reserves and Fund Balances	85012		6,661,012.43

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
CASH	6,842.15	
INTERFUND - CURRENT FUND		1.52
RESERVE FOR PUBLIC ASSISTANCE		6,840.63
	6,842.15	6,842.15

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
CASH	222,294.67	
STATE AND FEDERAL GRANTS RECEIVABLE	362,900.97	
INTERFUND - CURRENT FUND		41.90
APPROPRIATED RESERVES		535,194.13
UNAPPROPRIATED RESERVES		49,959.61
	585,195.64	585,195.64

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
ANIMAL CONTROL FUND		
CASH	35,562.83	
INTERFUND - CURRENT FUND		11,163.83
DUE TO STATE OF NEW JERSEY		5.40
RESERVE FOR EXPENDITURES		24,393.60
	35,562.83	35,562.83
PAYROLL TRUST FUND		
CASH	45,290.90	
INTERFUND - CURRENT FUND		1,535.66
PAYROLL DEDUCTIONS PAYABLE		43,755.24
	45,290.90	45,290.90
EMERGENCY SERVICES VOLUNTEER LENGTH OF		
SERVICE AWARD PROGRAM		
CASH IN PLAN	930,430.90	
CONTRIBUTIONS RECEIVABLE	94,300.00	
NET ASSEST AVAILABLE FOR BENEFITS		1,024,730.90
	1,024,730.90	1,024,730.90

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
OTHER TRUST FUND		
CASH	1,717,774.94	
DUE FROM EMPLOYEES	2,054.14	
INTERFUND - CURRENT FUND		9,104.20
RESERVE FOR :		
OPEN SPACE		547,252.83
RECYCLING		215,473.32
UNEMPLOYMENT		19,147.82
ESCROW DEPOSITS		248,015.71
SPECIAL LAW ENFORCEMENT		15,113.72
DARE / DRUG ALLIANCE		4,553.38
RESALE FOR SET ASIDE HOUSING		125,367.46
AFFORDABLE HOUSING		5,821.66
FOOD PANTRY		25,009.05
ACORN ONE SET ASIDE HOUSING		32,815.48
STORMWATER MANAGEMENT		104,759.91
P O A A		1,574.79
PUBLIC DEFENDER		4,551.48
MUNICIPAL DONATIONS		152,735.17
OFF DUTY POLICE		57,483.42
L.O.S.A.P.		20,249.68
TAX SALE PREMIUMS		130,800.00
	1,719,829.08	1,719,829.08

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012	(1) $		3,641.18
		x	25%
	(2) $		910.30
Municipal Public Defender Trust Cash Balance December 31, 2013	(3) $		4,551.48

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ $ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Kerry L. Geisler

Signature: Kerry L Geisler

Certificate #: N-0580

Date: 2/6/14

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. RECYCLING	150,258.15	76,502.16	11,286.99	215,473.32
2. HOUSING DEVELOPMENT	165,615.86	5,588.89	7,200.15	164,004.60
3. DEVELOPERS ESCROW	339,813.46	101,952.83	193,750.58	248,015.71
4. FORFEITED PROPERTY	17,435.83	1,733.18	4,055.29	15,113.72
5. P.O.A.A.	1,498.79	76.00		1,574.79
6. OFF DUTY POLICE	51,395.15	6,088.27		57,483.42
7. MUNICIPAL ALLIANCE	8,939.31		4,385.93	4,553.38
8. TAX SALE PREMIUMS	84,700.00	172,200.00	126,100.00	130,800.00
9. PUBLIC DEFENDER	5,991.32	5,010.00	6,449.84	4,551.48
10. UNEMPLOYMENT	11,367.20	17,649.74	9,869.12	19,147.82
11. DONATIONS	162,359.54	69,440.94	54,056.26	177,744.22
12. OPEN SPACE TRUST	590,549.72	69,317.41	112,614.30	547,252.83
13. STORM WATER MANAGEMENT	121,344.14	344.77	16,929.00	104,759.91
14. L.O.S.A.P.	16,661.20	3,588.48		20,249.68
15. FLEX SPENDING	(1,331.83)	3,974.84	4,697.15	(2,054.14)
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	1,726,597.84	533,467.51	551,394.61	1,708,670.74

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Receipts					Disbursements	Balance Dec. 31, 2013
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

She et 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	148,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	148,000.00
CASH	2,246,094.82	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	23,976,250.00	
UNFUNDED	1,542,123.00	
INTERFUND - CURRENT FUND		486.23
SERIAL BONDS PAYABLE		3,522,000.00
LOAN PROGRAM BONDS		20,454,250.00
BOND ANTICIPATION NOTES		1,394,123.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		787,984.36
UNFUNDED		632,026.61
CAPITAL IMPROVEMENT FUND		550,700.00
RESERVE FOR DEBT SERVICE		43,145.24
FUND BALANCE		379,752.38
	27,912,467.82	27,912,467.82

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	521,178.76	3,671,385.54	238,904.46	3,953,659.84
Trust - Assessment				
Trust - Dog License	64.00	35,501.23	2.40	35,562.83
Trust - Other		1,729,122.81	11,347.87	1,717,774.94
Capital - General		2,247,568.82	1,474.00	2,246,094.82
Water - Operating	21,548.88	1,158,425.50	220,271.10	959,703.28
Water - Capital		572,697.48	480.00	572,217.48
Utility - Assessment				
Public Assistance * *		6,842.15		6,842.15
Federal and State Grants	182,625.53	40,269.14	600.00	222,294.67
Payroll Trust Fund		56,178.05	10,887.15	45,290.90
L.O.S.A.P.		930,430.90		930,430.90
Total	725,417.17	10,448,421.62	483,966.98	10,689,871.81

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit" , "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature: _____ **Title:** _____

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
CAPITAL ONE	116,402.04
VALLEY NATIONAL	3,449,307.01
NJ CASH MANAGEMENT	105,676.49
	3,671,385.54
TRUST - ANIMAL CONTROL	
VALLEY NATIONAL	35,501.23
TRUST - OTHER	
VALLEY NATIONAL	760,309.76
NJ CASH MANAGEMENT	152,941.64
BANK OF AMERICA	815,871.41
	1,729,122.81
CAPITAL - GENERAL	
VALLEY NATIONAL	2,088,125.19
NJ CASH MANAGEMENT	159,443.63
	2,247,568.82
WATER OPERATING	
VALLEY NATIONAL	1,053,678.29
NJ CASH MANAGEMENT	104,747.21
	1,158,425.50
WATER CAPITAL	
VALLEY NATIONAL	544,335.94
NJ CASH MANAGEMENT	28,361.54
	572,697.48

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PUBLIC ASSISTANCE	
VALLEY NATIONAL	6,842.15
FEDERAL AND STATE GRANT FUND	
VALLEY NATIONAL	40,269.14
PAYROLL TRUST FUND	
VALLEY NATIONAL	56,178.05
EMERGENCY SERVICES VOLUNTEER LENGTH OF	
SERVICE AWARD PROGRAM	
LINCOLN FINANCIAL GROUP	930,430.90
TOTAL	10,448,421.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2013
PANDEMIC INFLUENZA PHASE II	385.58					385.58
MUNICIPAL ALLIANCE	8,542.50	11,176.00	15,644.70			4,073.80
ALCOHOL EDUCATION & REHAB FUND		1,618.89		1,618.89		
BODY ARMOR GRANT		2,514.01		2,514.01		
CLEAN COMMUNITIES		17,157.87		17,157.87		
RECYCLING TONNAGE GRANT		18,482.10		18,482.10		
PEC GRANT	5,295.73		3,250.00			2,045.73
MUNICIPAL STORMWATER REG. PROGRAM	2,552.00					2,552.00
NJ TRANSPORTATION TRUST FUND	62,500.00					62,500.00
NJ TRANSPORTATION TRUST FUND	75,076.04		68,911.54			6,164.50
NJ TRANSPORTATION TRUST FUND	50,000.00		44,802.45			5,197.55
NJ TRANSPORTATION TRUST FUND		200,000.00				200,000.00
NJ TRANSPORTATION TRUST FUND		180,000.00	135,000.00			45,000.00
CLICK IT OR TICKET	3,981.88					3,981.88
EECBG - 370 GEORGE COBB LANE	8,250.31					8,250.31
EECBG - 10 BOONTON TURNPIKE	4,053.53					4,053.53
EECBG - 12 BOONTON TURNPIKE	7,696.09					7,696.09

She et 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2013
DRUNK DRIVING ENFORCEMENT FUND		8,741.86		8,741.86		
CDBG - WATER BOOSTER STATION	22,757.24		14,757.24			8,000.00
CDBG - WATER BOOSTER STATION	42,490.76		42,490.76			
NJ GREEN COMMUNITIES		3,000.00				3,000.00
Totals	293,581.66	442,690.73	324,856.69	48,514.73		362,900.97

She et 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2013
		Budget	Appropriations By 40a:4-87					
KEEP KIDS ALIVE DRIVE 25	19.94							19.94
DRUNK DRIVING ENFORCEMENT FUND	17.99	8,741.86			617.50			8,142.35
MUNICIPAL ALLIANCE								
STATE SHARE	2,452.50	11,176.00			8,873.80			4,754.70
LOCAL SHARE	1,056.43	2,794.00			2,083.93			1,766.50
PEDESTRIAN SAFETY RTES TO SCHOOL	500.00							500.00
CLEAN COMMUNITIES	35,907.44	17,157.87			15,028.80			38,036.51
ALCOHOL EDUCATION & REHAB FUND	5,415.79	1,618.89			3,252.94			3,781.74
PEC GRANT								
STATE SHARE	5,857.50				2,760.00			3,097.50
LOCAL SHARE	3,604.46							3,604.46
RECYCLING TONNAGE GRANT	45,736.99	18,482.10			17,630.00			46,589.09
DOMESTIC VIOLENCE GRANT	641.11							641.11
CLICK IT OR TICKET	143.56							143.56
MUNICIPAL STORMWATER PROGRAM	647.32							647.32
NJ TRANSPORTATION TRUST FUND	237,350.00				219,881.89			17,468.11
NJ TRANSPORTATION TRUST FUND	3,792.74				3,792.74			
NJ TRANSPORTATION TRUST FUND	36,582.32				2,500.00			34,082.32
NJ TRANSPORTATION TRUST FUND		200,000.00			1,680.00			198,320.00
NJ TRANSPORTATION TRUST FUND			180,000.00		160,787.84			19,212.16

She et 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Cancel		Balance Dec. 31, 2013
		Budget	Appropriations By 40a:4-87					
BODY ARMOR REPLACEMENT FUND	5,772.59	2,514.01			2,097.99			6,188.61
EECBG - 370 GEORGE COBB LANE	8,250.31							8,250.31
EECBG - 10 BOONTON TURNPIKE	4,053.53							4,053.53
EECBG - 12 BOONTON TURNPIKE	7,696.09							7,696.09
DRIVE SAFE & SOBER	4,350.00				4,350.00			
CDBG WATER BOOSTER STATION	22,757.24							22,757.24
CDBG WATER BOOSTER STATION	44,809.32				3,542.00			41,267.32
CDBG JACKSONVILLE RD BOOSTER	44,680.00							44,680.00
NJ GREEN COMMUNITIES								
STATE SHARE			3,000.00					3,000.00
LOCAL SHARE			2,250.00					2,250.00
PANDEMIC INFLUENZA PHASE II	11,428.96							11,428.96
NJ HEALTH OFFICERS ASSOCIATION H1N1	2,814.70							2,814.70
Totals	536,338.83	262,484.73	185,250.00		448,879.43			535,194.13

She et 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013 Budget Appropriations			Received	Cancel		Balance Dec. 31, 2013
		Budget	Appropriations By 40a:4-87					
ALCOHOL EDUCATION & REHAB GRANT	1,618.89	1,618.89			1,319.37			1,319.37
DRUNK DRIVING ENFORCEMENT	8,741.86	8,741.86			3,262.73			3,262.73
CLEAN COMMUNITIES	17,157.87	17,157.87			20,144.72			20,144.72
RECYCLING GRANT	18,482.10	18,482.10			22,106.99			22,106.99
BODY ARMOR REPLACEMENT FUND	2,514.01	2,514.01			3,125.80			3,125.80
Totals	48,514.73	48,514.73			49,959.61			49,959.61

She et 12

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxx	128,624.82
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002- 00	xxxxxxxxxx	
Levy School Year July 1, 2013 - June 30, 2014		xxxxxxxxxx	
Levy Calendar Year 2013		xxxxxxxxxx	17,709,401.00
Paid		17,674,675.43	
Balance December 31, 2013		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003- 00	163,350.39	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004- 00		xxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		17,838,025.82	17,838,025.82

Must Include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2013	85045- 00	xxxxxxxxxx	590,549.72
2013 Levy:	81105- 00	xxxxxxxxxx	68,614.51
2013 Added Taxes			194.47
Interest Earned		xxxxxxxxxx	508.43
Expenditures		112,614.30	xxxxxxxxxx
Balance December 31, 2013	85046- 00	547,252.83	xxxxxxxxxx
		659,867.13	659,867.13

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	
Levy Calendar Year 2013		XXXXXXXXXX	
Paid			
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85034- 00		XXXXXXXXXX

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	
Levy Calendar Year 2013		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85044- 00		XXXXXXXXXX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2013		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	
2013 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003- 03	xxxxxxxxxx	3,351,860.24
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	156,923.95
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	9,994.29
Paid		3,518,778.48	xxxxxxxxx
Balance December 31, 2013		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxx
		3,518,778.48	3,518,778.48

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2013		80003 - 06	xxxxxxxxxx	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxx
Fire -	81108 - 00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111 - 00		xxxxxxxxxx	xxxxxxxxx
Water -	81112 - 00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109 - 00		xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2013 Levy		80003 - 07	xxxxxxxxxx	
Paid		80003 - 08		xxxxxxxxx
Balance December 31, 2013		80003 - 09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2013	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2013	80004 - 10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2013	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2013	80004 - 12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2013	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2013	80004 - 14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2013	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2013	80004 - 16		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	700,000.00	700,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
Adopted Budget		3,851,243.73	4,267,718.13	416,474.40
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
		183,000.00	183,000.00	
Total Miscellaneous Revenue Anticipated	80103-	4,034,243.73	4,450,718.13	416,474.40
Receipts from Delinquent Taxes	80104-	299,602.18	355,082.26	55,480.08
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	12,354,475.00	xxxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		468,024.00	xxxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	12,822,499.00	13,052,333.52	229,834.52
		17,856,344.91	18,558,133.91	701,789.00

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	33,775,562.98
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxx
Local District School Tax	80109 - 00	17,709,401.00	xxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxx
County Tax	80111 - 00	3,508,784.19	xxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	9,994.29	xxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxx
Municipal Open Space Tax	80120 - 00	68,808.98	xxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	573,759.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116 - 00	13,052,333.52	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		34,349,321.98	34,349,321.98

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
NJ GREEN COMMUNITIES	3,000.00	3,000.00	
NJ DEPT OF TRANSPORTATION	180,000.00	180,000.00	
Total (Sheet 17)	183,000.00	183,000.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: ______________________

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted		80012-01	17,673,344.91
2013 Budget - Added by N.J.S. 40A:4-87		80012-02	183,000.00
Appropriated for 2013 (Budget Statement Item 9)		80012-03	17,856,344.91
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	17,856,344.91
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	17,856,344.91
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,398,484.15	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	573,759.00	
Reserved	80012-10	884,101.76	
Total Expenditures		80012-11	17,856,344.91
Unexpended Balances Canceled (see footnote)		80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations			
N.J.S. 40A:4-46 (After adoption of budget)			
N.J.S. 40A:4-20 (Prior to adoption of budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2013 OPERATION
CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	416,474.40
Delinquent Tax Collections	80013 - 02	XXXXXXXX	55,480.08
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	229,834.52
Unexpended Balances of 2013 Budget Appropriations	80013 - 04	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	39,045.78
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013 - 05	XXXXXXXX	316,221.21
Prior Years Interfunds Returned in 2013	80013 - 06	XXXXXXXX	35,595.78
Statutory Excess in Dog Fund		XXXXXXXX	11,057.40
Cancelled Accounts Payable		XXXXXXXX	813.30
Cancelled Grant Reserves		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2013	80013 - 07		XXXXXXXX
Balance December 31, 2013	80013 - 08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2013	80013 - 12	43,966.34	XXXXXXXX
Refund of Prior Year Revenues		30,918.72	XXXXXXXX
Cancelled Grant Receivables			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,029,637.41	XXXXXXXX
		1,104,522.47	1,104,522.47

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
VOID CHECKS	259.00
PHOTO COPIES	62.71
TAX COLLECTOR MISCELLANEOUS	260.00
STATE DMV	3,159.00
INTEREST ON SEWER RENTS	18,078.94
CANCELED ESCROW DEPOSITS	11,701.18
MISCELLANEOUS REIMBURSEMENTS & REFUNDS	2,582.88
ADMINISTRATION FEE	2,183.81
RETURN CHECK FEE	125.00
RENTAL OF BOROUGH PROPERTY	400.00
POSTAGE	133.26
CANCELED TAX SALE PREMIUM	100.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	39,045.78

SURPLUS - CURRENT FUND
YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014 - 01	XXXXXXXX	1,788,667.35
2.		XXXXXXXX	
3. Excess Resulting from 2013 Operations	80014 - 02	XXXXXXXX	1,029,637.41
4. Amount Appropriated in the 2013 Budget - Cash	80014 - 03	700,000.00	XXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2013	80014 - 05	2,118,304.76	XXXXXXXX
		2,818,304.76	2,818,304.76

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014 - 06	3,953,659.84
Investments		80014 - 07	
Sub Total			3,953,659.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,089,542.08
Cash Surplus		80014 - 09	1,864,117.76
Deficit in Cash Surplus		80014 - 10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	14,187.00	
Deferred Charges #	80014 - 12	240,000.00	
Cash Deficit #	80014 - 13		
Total Other Assets		80014 - 14	254,187.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS		80014 - 15	2,118,304.76

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	34,115,134.45
or			
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	96,676.21
5a. Subtotal 2013 Levy	$ 34,211,810.66		
5b. Reductions due to tax appeals**	$		
5c. Total 2013 Tax Levy		82106-00	34,211,810.66
6. Transferred to Tax Title Liens		82107-00	8,636.37
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	82,217.84
9. Discount Allowed		82110-00	

10. Collected in Cash: In 2012	82121-00	206,108.04	
In 2013 *	82122-00	32,783,390.60	
Homestead Benefit Credit	82124-00	673,661.60	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	112,402.74	
Total To Line 14	82111-00	33,775,562.98	
11. Total Credits			33,866,417.19
12. Amount Outstanding December 31, 2013		82120-00	345,393.47

13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5)is 98.72%
82112-00

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	33,775,562.98
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	33,775,562.98

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,5000,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2013 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2013 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	15,319.19	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	25,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	87,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,750.00	
6. Veterans Deductions Disallowed By Tax Collector		1,500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,347.26
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXX	4,344.52
9. Received in Cash from State	XXXXXXXX	109,190.41
10.		
11.		
12. Balance December 31, 2013	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	14,187.00
Due To State of New Jersey		XXXXXXXX
	130,569.19	130,569.19

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizens and Veterans Deductions Allowed

Line 2	25,000.00
Line 3	87,250.00
Line 4 & 5	3,000.00
Sub - Total	115,250.00
Less: Line 6 & 7	2,847.26
To Item 10, Sheet 22	112,402.74

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2013		XXXXXXXX
Taxes Pending Appeals *	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2013

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A-D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____% (item 4+6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			394,268.25	XXXXXXXX
A. Taxes	83102 - 00	373,900.63	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103 - 00	20,367.62	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105 - 00		XXXXXXXX	3.93
B. Tax Title Liens	83106 - 00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108 - 00		XXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXX	
4. Added Taxes	83110 - 00			XXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXX	(1) 3,753.75
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) 3,753.75	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	394,264.32
8. Totals			398,022.00	398,022.00
9. Balance Brought Down			394,264.32	XXXXXXXX
10. Collected:			XXXXXXXX	355,082.26
A. Taxes	83116 - 00	355,082.26	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2013 Tax Sale	83118 - 00		14,273.62	XXXXXXXX
12. 2013 Taxes Transferred to Liens	83119 - 00		8,636.37	XXXXXXXX
13. 2013 Taxes	83123 - 00		345,393.47	XXXXXXXX
14. Balance December 31, 2013			XXXXXXXX	407,485.52
A. Taxes	83121 - 00	360,454.16	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122 - 00	47,031.36	XXXXXXXX	XXXXXXXX
15. Totals			762,567.78	762,567.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No.10 divided by Item No. 9 is) 90.06%

17. Item No. 14 multiplied by percentage shown above is $ 366,989.53 and represents the maximum amount that may be anticipated in 2014. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2013	84101 - 00	1,123,165.00	XXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXX
5A.	84102 - 00		XXXXXXXX
5B.	84105 - 00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109 - 00	XXXXXXXX	
10. Contract	84110 - 00	XXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXX
14. Balance December 31, 2013	84114 - 00	XXXXXXXX	1,123,165.00
		1,123,165.00	1,123,165.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2013	84115 - 00		XXXXXXXX
16. 2013 Sales from Foreclosed Property	84116 - 00		XXXXXXXX
17. Collected *	84117 - 00	XXXXXXXX	
18.	84118 - 00	XXXXXXXX	
19. Balance December 31, 2013	84119 - 00	XXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2013	84120 - 00		XXXXXXXX
21. 2013 Sales from Foreclosed Property	84121 - 00		XXXXXXXX
22. Collected *	84122 - 00	XXXXXXXX	
23.	84123 - 00	XXXXXXXX	
24. Balance December 31, 2013	84124 - 00	XXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2013 _____ (84125 - 00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT,TRUST,AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				
2.				
3.				
4.				

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI - PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
9/12/2011	FLOOD RELATED COSTS	800,000.00	80,000.00	320,000.00	80,000.00		240,000.00
Totals		800,000.00	80,000.00	320,000.00	80,000.00		240,000.00
				80025 - 00	80026 - 00		

she et 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Kerry L. Kunz
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
Totals							
				80027 - 00	80028 - 00		

she et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

*** Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2013" must be entered here and then raised in the 2014 budget.**

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033 - 01	XXXXXXXX	4,542,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	1,020,000.00	XXXXXXXX	
Outstanding, December 31, 2013	80033 - 04	3,522,000.00	XXXXXXXX	
		4,542,000.00	4,542,000.00	
2014 Bond Maturities - General Capital Bonds			80033 - 05	847,000.00
2014 Interest on Bonds *		80033 - 06	133,153.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding, December 31, 2013	80033 - 10		XXXXXXXX	
2014 Bond Maturities - Assessment Bonds			80033 - 11	
2014 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				133,153.75

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033 - 14	80033 - 15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2013	80033 - 04		XXXXXXXX	
2014 Loan Maturities			80033 - 05	
2014 Interest on Loans			80033 - 06	
Total 2014 Debt Service for Green Trust Program Loan			80033 - 13	

MCIA LOAN PROGRAM BONDS

Outstanding January 1, 2013	80033 - 07	XXXXXXXX	20,464,250.00	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	10,000.00	XXXXXXXX	
Outstanding, December 31, 2013	80033 - 10	20,454,250.00	XXXXXXXX	
		20,464,250.00	20,464,250.00	
2014 Loan Program Bond Maturities			80033 - 11	120,000.00
2014 Interest on Loan Program Bonds			80033 - 12	859,072.50
Total 2014 Debt Service for MCIA Loan Program Bonds			80033 - 13	979,072.50

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2013	80034 - 03		XXXXXXXX	
2014 Bond Maturities - Term Bonds	80034 - 04			
2014 Interest on Bonds *	80034 - 05			

TYPE 1 SCHOOL SERIAL BOND

Outstanding January 1, 2013	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2013	80034 - 09		XXXXXXXX	
2014 Interest on Bonds *	80034 - 10			
2014 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements For Principal	2014 Budget Requirements For Interest	Interest Computed to (Insert Date)
1.	1266 VARIOUS IMPROVEMENTS	973.00	10/30/13	973.00	10/29/14	1.00%		9.70	10/29/14
2.	1450 VARIOUS IMPROVEMENTS	452,540.00	10/30/13	452,540.00	10/29/14	1.00%		4,512.83	10/29/14
3.	1467 VARIOUS IMPROVEMENTS	205,700.00	10/30/13	205,700.00	10/29/14	1.00%		2,051.29	10/29/14
4.	1491 VARIOUS IMPROVEMENTS	287,045.00	10/30/13	287,045.00	10/29/14	1.00%		2,862.48	10/29/14
5.	1508 VARIOUS IMPROVEMENTS	447,865.00	10/30/13	447,865.00	10/29/14	1.00%		4,466.21	10/29/14
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Totals	1,394,123.00		1,394,123.00				13,902.50	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01 80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2011 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals								

She et 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals			

She et 34a

80051 - 01 80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013 Funded	Balance - January 1, 2013 Unfunded	2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013 Funded	Balance - December 31, 2013 Unfunded
1266	VARIOUS IMPROVEMENTS AND ACQ.								
	STREETS AND ROADS	4,020.41				120.00		3,900.41	
1281	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	12,204.90						12,204.90	
	PUBLIC SAFETY BUILDING	3,168.85						3,168.85	
	POLICE	1,880.71						1,880.71	
	FIRE DEPARTMENT	0.01						0.01	
	STREETS AND ROADS	4,205.55				1,699.50		2,506.05	
	HEALTH	2,092.08						2,092.08	
1309/	CONSTRUCTION AND RENOVATION								
1345/	TO BOROUGH BUILDINGS								
1371		351,772.74				60,775.99		290,996.75	
1311	IMPROVE. TO MUNICIPAL FIELDS	144.52						144.52	
1327	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW	56,167.60				20,870.50		35,297.10	
	ADMINISTRATION	901.37						901.37	
	RECREATION	1,063.30						1,063.30	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013 Funded	Balance - January 1, 2013 Unfunded	2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013 Funded	Balance - December 31, 2013 Unfunded
1340	VARIOUS IMPROVEMENTS AND ACQ.								
	ADMINISTRATION	4,748.74						4,748.74	
1353	VARIOUS IMPROVEMENTS AND ACQ.								
	FIRE DEPARTMENT	1,977.13						1,977.13	
	LIBRARY	9,600.00						9,600.00	
	MISCELLANEOUS	70,776.33						70,776.33	
1374	VARIOUS IMPROVEMENTS AND ACQ.								
	BEAVER BROOK RD IMPROVEMENTS	187,104.00						187,104.00	
	PURCHASE OF BACK HOE	841.32				841.32			
	MAIN STREET SIDEWALKS	1,468.85						1,468.85	
	ELM STREET PARK	17,827.62						17,827.62	
	TURNOUT GEAR	3,524.00						3,524.00	
	FIRE RESCUE RAMS	200.00						200.00	
	FIRE THERMAL CAMERA	2,559.00						2,559.00	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013 Funded	Balance - January 1, 2013 Unfunded	2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013 Funded	Balance - December 31, 2013 Unfunded
1450	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW		32,738.29			32,738.29			
	ROAD IMPROVEMENTS		42,663.35			42,663.35			
	FIRE DEPARTMENT		4,841.22			4,841.22			
	FIRST AID SQUAD		17,861.82			17,831.87			29.95
1467	VARIOUS IMPROVEMENTS AND ACQ.								
	ACQUISITION OF PACKER TRUCK		10,500.00			10,500.00			
	ACQUISITION OF LEAF VACUUM	5,775.00	32,725.00			31,527.19			6,972.81
	ROAD IMPROVEMENTS	6,964.00	93,500.00			18,559.16			81,904.84
1485	REFUNDING TAX APPEALS		8,800.00						8,800.00
1489	PURCHASE OF FIRE TRUCK	948,876.25				913,107.21		35,769.04	
1491	VARIOUS IMPROVEMENTS AND ACQ.								
	DPW	28,875.00	163,625.00			192,500.00			
	ROAD IMPROVEMENTS	16,500.00	93,500.00			24,451.14			85,548.86
	POLICE		4,279.25			3,374.10			905.15

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35b

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013 Funded	Balance - January 1, 2013 Unfunded	2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013 Funded	Balance - December 31, 2013 Unfunded
1508	Various Improvements								
	Purchase of DPW Equipment			376,200.00		33,654.00		22,776.00	319,770.00
	Road Improvements			110,000.00		2,759.00		13,741.00	93,500.00
	Improvement to PAL Building			40,700.00				6,105.00	34,595.00
1509	Purchase of Various Equipment			77,200.00		21,548.40		55,651.60	
	Total 70000 -	1,745,239.28	505,033.93	604,100.00		1,434,362.24		787,984.36	632,026.61

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

She et35c

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2013	80031 -01	xxxxxxxxxx	492,735.00
Received from 2013 Budget Appropriation *	80031 -02	xxxxxxxxxx	214,200.00
Improvement Authorizations Canceled		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	156,235.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2013	80031 -05	550,700.00	xxxxxxxxxx
		706,935.00	706,935.00

* The full amount of the 2013 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2013	80030 -01	XXXXXXXX	
Received from 2013 Budget Appropriation *	80030 -02	XXXXXXXX	
Received from 2013 Emergency Appropriations *	80030 -03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXX
			XXXXXXXX
Balance - December 31, 2013	80030 -05		XXXXXXXX

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Various Improvements	526,900.00	447,865.00	79,035.00	79,035.00
Purchase of Various Equipment	77,200.00		77,200.00	77,200.00
Total 80032 -00	604,100.00	447,865.00	156,235.00	156,235.00

(1) Financed from General Capital Fund Balance

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2013

		Debit	Credit
Balance - January 1, 2013	80029 -01	XXXXXXXX	416,298.10
Premium on Sale of Bond Anticipation Notes		XXXXXXXX	3,454.28
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2013 Budget Revenue	80029 -03	40,000.00	XXXXXXXX
Balance - December 31, 2013	80029 -04	379,752.38	XXXXXXXX
		419,752.38	419,752.38

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 $ _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT ! !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2013 was $ 34,211,810.66

2. Amount of Item 1 Collected in 2013 (*) $ 33,775,562.98

3. Seventy (70) percent of Item 1 $ 23,948,267.46

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2013 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013 ?

Answer YES or NO YES **If answer is "NO" give details**

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2012 $ NONE

2. 4% of 2012 Tax Levy for all purposes:
Levy -- _____ = $ -

3. Cash Deficit 2013 $ NONE

4. 4% of 2013 Tax Levy for all purposes:
Levy -- _____ = $ -

E. Unpaid	2012	2013	Total
1. State Taxes			$ -
2. County Taxes		$ -	$ -
3. Amount due Special Districts			$ -
4. Amounts due School Districts for Local School Tax		$ 163,350.39	$ 163,350.39

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
WATER OPERATING FUND:			
CASH	959,703.28		
CONSUMER ACCOUTS RECEIVABLE:			
RENTS	357,964.50		
SPRINKLERS	7,066.34		
HYDRANTS	810.00		
INTERFUND - WATER CAPITAL FUND	122.45		
APPROPRIATION RESERVES		471,725.31	
ENCUMBRANCES PAYABLE		85,635.57	
ACCRUED INTEREST ON NOTES		1,625.42	
ACCRUED INTEREST ON BONDS		4,937.39	
WATER RENT OVERPAYMENTS		8,258.23	
		572,181.92	"C"
RESERVE FOR RECEIVABLES		365,840.84	
FUND BALANCE		387,643.81	
	1,325,666.57	1,325,666.57	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER CAPITAL FUND:		
Est. Proceeds Bonds and Notes Authorized	346,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	346,500.00
CASH	572,217.48	
FIXED CAPITAL	4,140,461.40	
FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED	1,434,235.00	
MCIA LOAN PROGRAM BONDS		450,750.00
BOND ANTICIPATION NOTES		1,174,880.00
INTERFUND - WATER OPERATING FUND		122.45
IMPROVEMENT AUTHORIZATIONS - FUNDED		127,988.99
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		630,511.46
CAPITAL IMPROVEMENT FUND		151,459.29
RESERVE FOR AMORTIZATION		3,536,776.40
DEFERRED RESERVE FOR AMORTIZATION		65,790.00
FUND BALANCE		8,635.29
	6,493,413.88	6,493,413.88

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

Title of Accounts	Debit	Credit
	NOT APPLICABLE	

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Receipts					Disbursements	Balance Dec. 31, 2013
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
	NOT APPLICABLE							
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

* Show as red figure

She et 43

STATEMENT OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	198,000.00	198,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	2,040,000.00	2,075,020.52	35,020.52
Fire Hydrant Service	91304-	5,000.00	5,259.60	259.60
Miscellaneous	91305-	75,517.19	92,189.07	16,671.88
Sale of Water Meters				
Additional Water Rents				
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX
Subtotal		2,318,517.19	2,370,469.19	51,952.00
Deficit (General Budget)**	91306-			
	91307-	2,318,517.19	2,370,469.19	51,952.00

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2013

Appropriations:		XXXXXXXXX
Adopted Budget		2,318,517.19
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,318,517.19
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,318,517.19
Deduct Expenditures:		
Paid or Charged	1,846,791.88	
Reserved	471,725.31	
Surplus (General Budget) **		
Total Expenditures		2,318,517.19
Unexpended Balances Canceled (See Footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Cancelled in 2013	238,474.75	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		238,474.75

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	51,952.00
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXX	238,474.75
Canceled Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	290,426.75	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	290,426.75	290,426.75

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	295,217.06
Excess in Results of 2013 Operations	XXXXXXXX	290,426.75
Amount Appropriated in 2013 Budget - Cash	198,000.00	XXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2013	387,643.81	XXXXXXXX
	585,643.81	585,643.81

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		959,703.28
Investments		
Interfund Accounts Receivable		122.45
Subtotal		959,825.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		572,181.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		387,643.81
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		387,643.81

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		309,765.36
Increased by:		
Water Rents Levied		2,123,219.66
Decreased by:		
Collections	2,070,386.64	
Overpayments applied	4,633.88	
Transfer to Water Liens		
Other		
		2,075,020.52
Balance December 31, 2013		357,964.50

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2013		

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
NOT APPLICABLE		
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1. NOT APPLICABLE				
2.				
3.				
4.				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY - ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
	NOT APPLICABLE		
Paid		XXXXXXXX	
Outstanding December 31, 2013		XXXXXXXX	
2014 Maturities - Assessment Bonds			
2014 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013		XXXXXXXX	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds *		
Less: Interest Accrued to 12/31/13 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2014		
Required Appropriation 2014		

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
WATER UTILITY - _____ LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013		XXXXXXXX	
2014 Loan Maturities			
2014 Interest on Loans *			

WATER UTILITY - MCIA LOAN PROGRAM BONDS			
Outstanding January 1, 2013	XXXXXXXX	465,750.00	
Issued	XXXXXXXX		
		XXXXXXXX	
Paid	15,000.00		
Outstanding December 31, 2013	450,750.00	XXXXXXXX	
	465,750.00	465,750.00	
2014 Loan Maturities			50,000.00
2014 Interest on Loans *		16,287.50	

INTEREST ON MCIA LOAN PROGRAM BONDS-WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	16,287.50	
Less: Interest Accrued to 12/31/13 (Trial Balance)	4,937.39	
Subtotal	11,350.11	
Add: Interest to be Accrued as of 12/31/2014	4,568.23	
Required Appropriation 2014		15,918.34

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement For Principal	2014 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 1409	Various Improvements	674,800.00	11/03/11	674,880.00	10/29/14	1.00%	36,290.00	6,730.05	10/29/14
2. 1486	Purchase of Water Meters	300,000.00	11/01/12	300,000.00	10/29/14	1.00%		2,991.67	10/29/14
3. 1486	Purchase of Water Meters	200,000.00	10/30/13	200,000.00	10/29/14	1.00%		1,994.44	10/29/14
4.									
5.									
6.									
7.									
8.									
9.									
10.	TOTALS	1,174,800.00		1,174,880.00			36,290.00	11,716.16	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interst on Notes	$ 11,716.16
Less: Interest Accrued to 12/31/13 (Trial Balance)	$ 1,625.42
Subtotal	$ 10,090.74
Add: Interest to be Accrued as of 12/31/2014	$ 1,929.28
Required Appropriation - 2014	$ 12,020.02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

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Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Totals			

80051 - 01 80051 - 02

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
		Funded	Unfunded					Funded	Unfunded
1285	Water Main Replacement	63,823.41				62,232.01		1,591.40	
1303	Water Main Extension	37,887.58				11,028.90		26,858.68	
1341	Water Tie-In	37,159.99						37,159.99	
1352	Acquisition of Dump Truck	36.39						36.39	
1375	Various Improvements								
	Rosenbrook Pump Station	85,941.48				62,098.95		23,842.53	
1409	Various Improvements								
	Utility Van		982.46						982.46
1486	Purchase of Water Meters		474,926.60			191,897.60			283,029.00
1507	Various Improvements								
	Improvements to Davit Water Tank			330,000.00				33,000.00	297,000.00
	Acquisition of Generator			55,000.00				5,500.00	49,500.00
	Total 70000 -	224,848.85	475,909.06	385,000.00		327,257.46		127,988.99	630,511.46

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

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WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2013	xxxxxxxxxx	144,959.29
Received from 2013 Budget Appropriation*	xxxxxxxxxx	45,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	38,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2013	151,459.29	xxxxxxxxxx
	189,959.29	189,959.29

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2013	xxxxxxxxxx	
Received from 2013 Budget Appropriation*	xxxxxxxxxx	
Received from 2013 Emergency Appropriation*	xxxxxxxxxx	
	NOT APPLICABLE	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2013		xxxxxxxxxx

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Various Improvements	385,000.00	346,500.00	38,500.00	38,500.00
	385,000.00	346,500.00	38,500.00	38,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance - January 1, 2013	XXXXXXXX	5,692.75
Premium on Sale of Bond Anticipation Notes	XXXXXXXX	2,942.54
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2013 Budget Revenue		XXXXXXXX
Balance - December 31, 2013	8,635.29	XXXXXXXX
	8,635.29	8,635.29